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BARGAIN AND SALE DEED

Volume Page 16737

KNOW ALL MEN BY THESE PRESENTS, That OWEN R. WATTS and VIRGINIA M. WATTS, husband and wife, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto JAMES C. WATTS and NOLENE WATTS, husband and wife, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Lake, State of Oregon, described as follows, to-wit:

Township 37 South, Range 13 East of the Willamette Meridian,
Section 14: SW $\frac{1}{4}$ SW $\frac{1}{4}$
Section 28: W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

SUBJECT TO all easements, reservations, restrictions and right of ways of record or apparent on the ground.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is Love and Affection.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 22nd day of July, 1992; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Owen R. Watts
Owen R. Watts

Virginia M. Watts
Virginia M. Watts

STATE OF OREGON, County of Lake) ss.

This instrument was acknowledged before me on July 22, 1992, by OWEN R. WATTS and VIRGINIA M. WATTS, husband and wife.

James C. Lynch
Notary Public for Oregon
My Commission Expires: 15 April 1992

GRANTOR'S NAME AND ADDRESS

Owen R. & Virginia M. Watts
P.O. Box 4
Bly, OR 97622

GRANTEE'S NAME AND ADDRESS

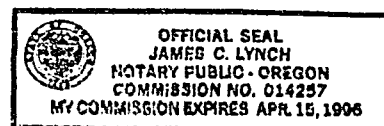
James C. & Nolene Watts
249 South H Street
Lakeview, OR 97630

After Recording Return to:

James C. Lynch
P.O. Box 351
Lakeview, OR 97630

Send Tax Statements to:

James C. & Nolene Watts
249 South H Street
Lakeview, OR 97630



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

James C. Lynch
on this 27th day of July A.D., 19 92
at 9:15 o'clock A M. and duly recorded
in Vol. M92 of Deeds Page 16737
Evelyn Biehn County Clerk
By Doreen M. Mulendow
Deputy.

Fee, \$30.00