

48154

When recorded, mail to:

JOHN AND ARLETTE POUTOUS
P O BOX #840
CHILOQUIN OR 97624

Loan No. 6350433/332/kc

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That BRACON CORPORATION, A CALIFORNIA CORPORATION, the owner and holder of that certain mortgage bearing date APRIL 10, 1987 executed by JOHN L. POUTOUS, SR. AND ARLETTE J. POUTOUS, HUSBAND AND WIFE AND THE POUTOUS FAMILY PARTNERSHIP, to secure payment of the sum of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$ 200,000.00) and interest, and recorded in the office of the County Auditor of KLAMATH County, State of OREGON, on APRIL 13, 1987, in Volume M87 of Mortgages, at Book --- at page 6117 being Auditor's File No. 73369, does hereby acknowledge that the said mortgage has been FULLY SATISFIED AND DISCHARGED, and does hereby authorize and direct the said County Auditor to enter full satisfaction thereof of record.

Dated 6/22/92

Beneficiary:

BRACON CORPORATION,
a California Corporation

Bryan K. Girts
VICE PRESIDENT

NEW YORK
STATE OF ~~OREGON~~
COUNTY OF NEW YORK

(CORPORATION ACKNOWLEDGEMENT)

On JUNE 22, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared BRYAN K. GIRTS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the within instrument as the VICE PRESIDENT, respectively, of the Corporation that executed the within instrument and acknowledged to me that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Clarissa M. Gibbs
Notary's Signature

CLARISSA M. GIBBS
Notary Public, State of New York
No. 31-4951128
Qualified in New York County
Commission Expires May 15, 1993

STATE OF OREGON.
County of Klamath ss.

Filed for record at request of:

Wells Fargo Bank
on this 29th day of July A.D., 1992
at 9:35 o'clock AM and duly recorded
in Vol. M92 of Mortgages Page 16757
Evelyn Biehn County Clerk
By Pauline Mulander

Deputy.

Fee. \$10.00