

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

Lot 57, of Casitas

and that he will warrant and forever defend the same against all persons whomsoever.

Terms are payable as follows:

Sold for the sum of \$10,000.00, \$1500.00 down and a balance of \$8500.00 left. This is to be paid off in monthly payments of \$100.00, with no interest paid. Each payment is due on the 15th of each month, with first payment due June 15, 1992 and the final payment, if not paid sooner, on July 15, 1999.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below).

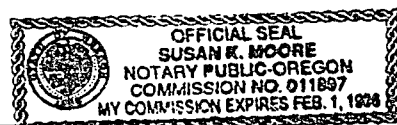
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Sharon M. Standeford

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on July 30, 1992,
by SUSAN K. MOORE
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Susan K. Moore
Notary Public for Oregon
My commission expires Feb. 1, 1996

REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Sharon Marie Standeford
4408 Arthur Street
Klamath Falls, OR _____
Grantor

Fay C. Willbanks
Rte 1 Box 30D
McNeal, AZ 85617
Beneficiary

AFTER RECORDING RETURN TO

Fay C. Willbanks
Rte 1 Box 30D
McNeal, AZ 85617

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$15.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 30th day of July, 1992, at 11:46 o'clock A.M., and recorded in book/reel/volume No. M92 on page 16906 or as fee/file/instrument/microfilm/reception No. 48257, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE
By Dorinda M. Anderson Deputy