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Vol. m92 Page 17148

-BARGAIN AND SALE DEED-

EARL E. MCGAUGHEY and VIRGINIA R. MCGAUGHEY, husband and wife,
Grantors, convey to the EARL E. MCGAUGHEY and/or VIRGINIA R.
MCGAUGHEY, Trustees of the E. & V. MCGAUGHEY FAMILY TRUST, Grantee,
the following described real property situated in the County of
Klamath, State of Oregon, to-wit:

Parcel 1. Lot 11 in Block 54 SECOND ADDITION TO HOT
SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, Klamath
County, Oregon.

Parcel 2. Lot 8 in Block 14, Dixon Addition to the City of
Klamath Falls, Klamath County, Oregon.

Parcel 3. Lot 9 in Block 14, Dixon Addition to the City of
Klamath Falls, Klamath County, Oregon.

Parcel 4. Lot 10 in Block 14, Dixon Addition to the City of
Klamath Falls, Klamath County, Oregon.

Parcel 5. Lots 34 and 35, Block 2, Mt. Lakes Homesites,
Klamath County, Oregon.

The true and actual consideration for this transfer is a part
of an estate plan.

This instrument will not allow use of the property described
in this instrument in violation of applicable land-use laws and
regulations. Before signing or accepting this instrument, the
person acquiring fee title to the property should check with the
appropriate City or County Planning Department to verify approved
use.

Until a change is requested, all tax statements shall be
mailed to Grantee at: 131 N. Wendling, Klamath Falls, OR 97601.

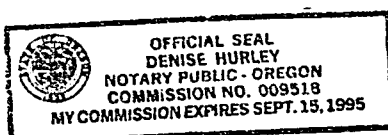
DATED this 28 day of July, 1992.

Earl E. McGaughey

Virginia R. McGaughey

STATE OF OREGON)
) ss. July 28, 1992.
County of Klamath)

Personally appeared the above-named EARL E. MCGAUGHEY and
VIRGINIA R. MCGAUGHEY, husband and wife, and acknowledged the
foregoing instrument to be their voluntary act. Before me:



Denise Hurley
Notary Public for Oregon
My Commission expires: 9/15/95
STATE OF OREGON.
County of Klamath ss.

After Recording Return To:

BRANDSNESS & BRANDSNESS, P.C.
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601

Filed for record at request of:

Brandsness & Brandsness
on this 3rd day of Aug. A.D. 19 92
at 10:24 o'clock A M. and duly recorded
in Vol. M92 of Deeds Page 17148
Evelyn Biehn County Clerk

By Denise Hurley
Deputy.

Fee. \$30.00

31.00