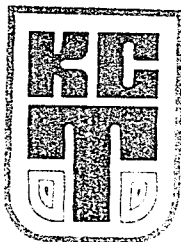


48483


 1992 AUG 4 PM 2 38
 KLAMATH COUNTY TITLE COMPANY
Vol. M92 Page 17331

K-44264

 STATUTORY WARRANTY DEED
 (Individual or Corporation)

PINECREST ESTATES, INC., AN OREGON CORPORATION

 conveys and warrants to WILLARD G. WILBURN AND CAROLYN E. WILBURN, HUSBAND AND WIFE Grantor,
 the following described real property in the County of KLAMATH and State of Oregon, Grantee:

 Lot 3 in Block 8, Tract 1093, Pinecrest, according to the official plat thereof
 on file in the office of the County Clerk of Klamath County, Oregon.

 Account #3614-30D-2400
 Key #364457

This property is free of liens and encumbrances, EXCEPT:

 Subject to reservations and restrictions of record, rights of way, and
 easements of record and those apparent upon the land, contracts and/or
 liens for irrigation and/or drainage.

 The true consideration for this conveyance is \$ 7,500.00 (Here comply with the requirements of ORS 33.030*)

 THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
 APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
 ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
 VERIFY APPROVED USES.

 DATED this 21st day of July 19 92 If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

PINECREST ESTATES, INC., AN OREGON CORPORATION

X BY: Walter E. Remstedt V.P.
 STATE OF OREGON, County of _____ ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19____
 by _____

 CORPORATE ACKNOWLEDGEMENT
 STATE OF CALIFORNIA, County of Santa Cruz ss.
 The foregoing instrument was acknowledged before me
 this 21 day of July 19 92
 by Walter E. Remstedt, V.P. and
 by _____
 of Pinecrest Estates Inc.
 a corporation, on behalf of the corporation.

 Notary Public for Oregon
 My commission expires:

 Notary Public for California
 My commission expires 11-18-94

 After recording return to: **AND TAX STATEMENTS TO**
WILLARD G. & CAROLYN E. WILBURN
PO BOX 374
MIDLAND OR 97634

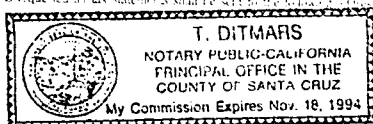
 STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Klamath County Title Co.

 on this 4th day of Aug. A.D., 19 92
 at 2:38 o'clock P.M. and duly recorded
 in Vol. M92 of Deeds Page 17331
 Evelyn Biehn
 By Daniel Mulenders Deputy.
 County Clerk

Fee, \$30.00



OTIC 508

NAME, ADDRESS, ZIP