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Vol. m92 Page 17434

WHEN RECORDED, MAIL TO:
TITLE RECON TRACKING
DIR OF RECORDING INFORMATION
301 East Olive Avenue, #300
Burbank, CA 91502
(818) 840-0034

This space for Recorder's Use Only

TRT RECON CODE: USB-0126947 LOAN NO. 1852135 INVESTOR #: PAYOFF
DATE: Jun 29 1992 DESG. U.S. BANCORP MORTGAGE COMPANY

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust
EXECUTED BY: JOSEPH E. DEFLYER AND JANE L. M. DEFLYER TRUSTOR(S)

Recorded on Oct 02 1990 AS INST. # 20950, Book M90, Page 19928, Rerecorded:
Inst #: of Official records in the office of the Recorder of KLAMATH
County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Substitute Trustee under
the terms of the above-described Deed of Trust for purposes of reconveying
the Beneficiary's interest pursuant to that certain Appointment of
Substitute Trustee for the Purpose of Reconveyance Only recorded in the
within county on 09/29/87 as instrument number: M 87, Book: 17595, Page:
79835.

NOW THEREFORE, the undersigned Substitute Trustee, having received from
the present owner of the beneficial interest under the above-described
Deed of Trust a request to reconvey by reason of the satisfaction of
the obligations secured by said Deed of Trust, does hereby reconvey,
without warranty, to the person or persons legally entitled thereto,
the estate, title and interest derived to the Trustee in and to the
property described in the Deed of Trust.

U.S. BANK OF WASHINGTON,
N.A. F/K/A OLD
NATIONAL BANK - TRUSTEE

Cheryl Frisch
CHERYL FRISCH

ADMINISTRATIVE OFFICER

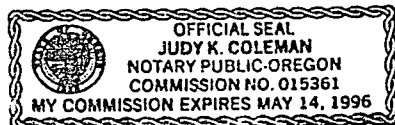
Corporate Acknowledgement

STATE OF Oregon)
COUNTY OF MULTNOMAH) SS.

On this date 7-28-92 before me, the undersigned Notary Public,
the above named, Cheryl Frisch, personally known to me and proved to
me on the basis of satisfactory evidence to be the person who executed
the within instrument as Administrative Officer on behalf of the
corporation therein named and acknowledged to me that the corporation
executed it.

WITNESS my hand and official seal.

Judy K. Coleman
NOTARY'S SIGNATURE
COMMISSION EXPIRES:



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 5th day of Aug. A.D. 19 92
at 11:41 o'clock A M. and duly recorded
in Vol. M92 of Mortgages Page 17434.
Evelyn Biehn County Clerk
By *Dorlene M. Williams* Deputy.

Fee. \$10.00

