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ATC #38532

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Vol. 9492 Page 17582



SUBSTITUTION OF TRUSTEE AND REQUEST FOR  
RECONVEYANCE AND DEED OF RECONVEYANCE

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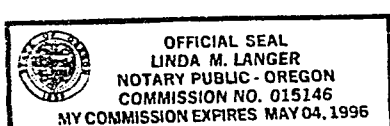
The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 7-13-92

BY: John D. Daniel  
JOHN D. DANIEL

STATE OF OREGON )  
County of Klamath )

This instrument was acknowledged before me this 13 day of July, 1992, by Linda M. Langer a(n) Individual of Aspen Title & Escrow, Inc. an Oregon corporation, on behalf of said corporation.



Linda M. Langer  
Notary Public for Oregon

My commission expires: 5/4/96

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: February 8, 1983

Recorded: February 8, 1982

Volume: M-83 Page: 2045, of the mortgage records of Klamath County,

Grantor(s): Louis C. Gilder

Beneficiary(ies): John D. Daniel and Betty E. Daniel, husband and wife

Encumbering real property in the same county described as follows:

A parcel of land situated in the NW 1/4 of Section 18, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Continued on next page

Beginning at the Northwest corner of said Section 18; thence South 0 degrees 01' 10" West along the West line of said Section 18, a distance of 2132.47 feet; thence South 89 degrees 51' 42" East a distance of 2034.90 feet; thence North 0 degrees 00' 23" East a distance of 808.10 feet to the true point of beginning of this description; thence North 89 degrees 59' 04" West a distance of 493.46 feet to the East line of a 60 foot roadway; thence along said Easterly line South 03 degrees 17' 26" East a distance of 155.8 feet to the beginning of a curve; thence along the arc of a 400 foot radius curve to the right, having a central angle of 03 degrees 42' 55" a distance of 25.94 feet; thence South 89 degrees 59' 04" East a distance of 495.0 feet to a point which bears South 0 degrees 00' 23" West from the point of beginning; thence North 0 degrees 00' 23" East a distance of 180.0 feet, more or less, to the point of beginning.

TOGETHER WITH the right of ingress and egress over the following described roads:

60 foot strips of land situated in the N 1/2, Section 18, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being 30 feet on either side of measured at right angles from, the following described center lines: Beginning at a point on the Easterly right of way line of State Highway 39, said point being South 00 degrees 01' 10" West 2162.47 feet and South 89 degrees 51' 42" East 25.31 feet from the Northwest corner of said Section 18; thence South 89 degrees 51' 42" East 2548.10 feet to a point, North 89 degrees 51' 42" West 30.00 feet from the East line of the NW 1/4 of said Section 18.

ALSO, beginning at the center quarter corner of said Section 18; thence North 00 degrees 00' 23" East 1334.32 feet to the C-N 1/16 corner of said Section 18.

ALSO, beginning at a point South 00 degrees 01' 10" West 2192.47 feet and South 89 degrees 51' 42" East 1323.84 feet from the Northwest corner of said Section 18; thence South 00 degrees 02' 03" East 465.00 feet to the South line of the NW 1/4, said Section 18.

ALSO, beginning at a point South 00 degrees 01' 10" West 2132.47 feet and South 89 degrees 51' 42" East 599.83 feet from the Northwest corner of said Section 18; thence North 00 degrees 02' 42" West 409.32 feet; thence South 89 degrees 59' 04" East 132.38 feet; thence on the arc of a curve to the right (radius = 250.00 feet, central angle = 47 degrees 03' 50") 205.35 feet; thence South 42 degrees 55' 14" East 81.00 feet; thence on the arc of a curve to the left (radius = 175.06 feet, central angle = 71 Degrees 03' 30") 217.11 feet; thence North 66 Degrees 01' 16" East 144.49 feet; thence on the arc of a curve to the left (radius = 370.00 feet, central angle = 69 degrees 18' 42") 447.60 feet; thence North 03 degrees 17' 26" West 157.53 feet to the North line of the SE 1/4 NW 1/4, said Section 18, as shown in Warranty Deed recorded December 31, 1979 in Book M-79 at Page 29900 and County Survey No. 2843.

CODE 32 MAP 3910-1880 TL 2100

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

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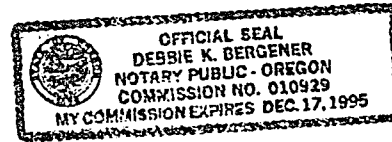
ASPEN TITLE &amp; ESCROW, INC.

BY: Andrew A. PattersonITS: President

STATE OF OREGON )

COUNTY OF KLAMATH )

This instrument was acknowledged before me this 14th day of July  
 19 92, by Andrew A. Patterson  
 an president of Aspen  
 Title & Escrow, Inc., an Oregon corporation, on behalf of said  
 corporation.



Debby K. Bergener  
 Notary Public for Oregon

My commission expires: 12-17-95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title the 6 day  
 of Aug A.D., 19 92 at 3:27 o'clock P M., and duly recorded in Vol. M92,  
 of Mortgages on Page 17582

Evelyn Biehn  
 By Shaf Biehn County Clerk

FEE 25.00