

MAIL TAX STATEMENTS TO:	WHEN RECORDED MAIL TO:
Francis G. Laidet General Delivery Bonanza, Oregon 97623	Klamath County Title Co. 422 Main Street Klamath Falls, Oregon 97601

MEMORANDUM OF CONTRACT FOR DEED executed by the undersigned for placing of record pursuant to ORS 93.640(1) the following information:

1. **Name of Transferor:** Robert E. Cheyne and Helen J. Cheyne, Initial Trustees of the "Robert E. Cheyne 1984 Trust" utu 12/21/84, as to an undivided  $\frac{1}{2}$ ; and Helen J. Cheyne and Robert E. Cheyne, Initial Trustees of the "Helen J. Cheyne 1984 Trust" utu 12/21/84, as to an undivided  $\frac{1}{2}$ , all as tenants in common.

2. **Name of Transferee:** Francis G. Laidet, a single person,

3. **Legal Description of Property Involved:**

The real property situated in Klamath County, Oregon, described on reverse hereof.

4. **Description of Interest Transferred:** Transferor's equity

5. **Terms of Agreement and True and Actual**

**Consideration for the Transfer:** Exchange of real property and purchase of real and personal property. The deferred balance secured by the contract lien is \$580,000.00 payable in annual installments of \$68,127.80 (including 10% interest on declining principal balances) payable on November 1 of each year commencing on November 1, 1993, with full unpaid principal and interest due on November 1, 1997.

In construing this memorandum and where the context so requires, the singular includes the plural.

Dated this 5th day of August, 19 92.

Robert E. Cheyne  
Robert E. Cheyne, Trustee  
Helen J. Cheyne  
Helen J. Cheyne, Trustee

Francis G. Laidet  
Francis G. Laidet

STATE OF OREGON, County of KLAMATH) ss. August 5, 19 92

Personally appeared the above named Robert E. Cheyne and Helen J. Cheyne, Trustees

and acknowledged the foregoing instrument to be their voluntary act and deed.

(Official Seal)

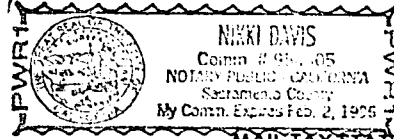
Before me: [Signature]  
Notary Public for Oregon  
My commission expires 12-19-92

STATE OF California, County of Sacramento) ss. August 6, 19 92

Personally appeared the above named Francis G. Laidet

and acknowledged the foregoing instrument to be his voluntary act and deed.

(Official Seal)



Before me: [Signature]  
Notary Public for California  
My commission expires 2/2/95

MAIL TAX STATEMENTS AS DIRECTED ABOVE

17655

The real property subject to this Contract is the following described real property situate in Klamath County, Oregon, to-wit:

Township 38 South, Range 11 East of the Willamette Meridian:

Section 21:  $E\frac{1}{2}E\frac{1}{2}$   
Section 22:  $NW\frac{1}{4}NW\frac{1}{4}$ ,  $S\frac{1}{2}NW\frac{1}{4}$ ,  $SW\frac{1}{4}$ ,  $SW\frac{1}{4}SE\frac{1}{4}$   
Section 27:  $E\frac{1}{2}$ ,  $N\frac{1}{2}NW\frac{1}{4}$ ,  $SE\frac{1}{4}NW\frac{1}{4}$   
Section 28:  $NE\frac{1}{4}NE\frac{1}{4}$   
Section 34:  $N\frac{1}{2}NE\frac{1}{4}$

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 7th day  
of Aug. A.D., 19 92 at 11:50 o'clock A.M., and duly recorded in Vol. M92,  
of Deeds on Page 17654.

FEE \$35.00

Evelyn Biehn . County Clerk

By *Signature of Evelyn Biehn*