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DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated September 9, 1988, executed and delivered by Robert E. Cheyne and Helen J. Cheyne, Initial Trustees of the * as grantor and recorded on _____, 19____, in the Mortgage Records of Klamath County, Oregon, in book/reel/volume No. M88 at page 14727, or as document/fee/file/instrument/microfilm No. _____ (indicate which), conveying real property situated in that county described as follows: *Robert E. Cheyne 1984 Trust" UTA dated 12/21/84 and Robert E. Cheyne and Helen J. Cheyne, Initial Trustees of the "Helen J. Cheyne 1984 Trust" UTA dated 12/21/84.

Dairy Property:

The North half of the Southeast quarter of Section 27, Township 38 South, Range 11 1/2 E.W.M., Excepting that portion conveyed to William Bell, by deed recorded April 16, 1951, in Volume 246, Page 463, Klamath County Deed Records, and FURTHER EXCEPTING All that portion of the NW 1/4 SE 1/4 lying Southeasterly of the Southeasterly right of way line of Highway 140, and FURTHER EXCEPTING that portion in the railroad right of way and the highway right of way.

Bonanza Property:

Township 38 South, Range 11 East of the Willamette Meridian

Section 21: E 1/2 E 1/2
 Section 22: NW 1/4 NW 1/4, S 1/2 NW 1/4, SW 1/4, SW 1/4 SE 1/4
 Section 27: E 1/2, N 1/2 NW 1/4, SE 1/4 NW 1/4
 Section 28: NE 1/4 NE 1/4
 Section 34: N 1/2 NE 1/4

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED July 21, 1992

KLAMATH COUNTY TITLE COMPANY

By: [Signature]

President

Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on July 22, 1992,

by _____

R. E. Veatch

as _____

President

of _____

Klamath County Title Company

TRUDIE DURANT
 NOTARY PUBLIC - OREGON

My Commission Expires _____

Notary Public for Oregon

My commission expires 9/30/92

TRUSTEE'S NAME AND ADDRESS
 TO:

After recording return to:

Klamath County Title Company

422 Main Street

Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
 FOR
 RECORDER'S USE

STATE OF OREGON, } ss.
 County of Klamath }

I certify that the within instrument was received for record on the 7th day of Aug., 1992, at 11:50 o'clock A.M., and recorded in book/reel/volume No. M92 on page 17657 or as fee/file/instrument/microfilm/reception No. 48653, Record of Mortgages of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By [Signature] Deputy

Fee \$10.00