

49027

92 AUG 17 AM 11 16

After recording, return to:
Hershner, Hunter, Moulton,
Andrews & Neill
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

Vol 92 Page 18316

K-44380
APPOINTMENT OF SUCCESSOR TRUSTEE

U.S. Bancorp Mortgage Company hereby appoints
MICHAEL C. AROLA, of 180 East 11th Avenue, P.O. Box 1475, Eugene,
Oregon 97440, as successor trustee under the following trust
deed:

Parties:

Grantor: James W. Hayes and Roberta M. Hayes
Trustee: Aspen Title & Escrow, Inc.
Beneficiary: Town and Country Mortgage, Inc., an Oregon Corporation

Recorded:

Date: March 14, 1985
As: InBook M-85 Page 3778
Klamath County Oregon Records

MICHAEL C. AROLA shall have all of the powers of the
original trustee. This appointment is effective immediately.

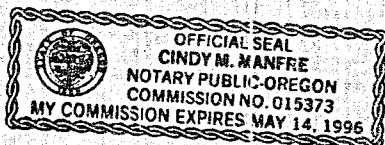
DATED this 31st day of July, 1992.

U. S. Bancorp Mortgage Company
successor by merger to Peoples
Mortgage Company, a Washington
Corporation

By [Signature]
Linda B. Lutz, Vice President

STATE OF Oregon)
County of Multnomah) ss.

This instrument was acknowledged before me on this 31st day
of July, 1992, by Linda B. Lutz,
the Vice President of U.S. Bancorp Mortgage Company,
an Corporation, on
behalf of the Corporation.



Cindy M. Manfre
Notary Public for Oregon
My Commission Expires: May 14, 1992

APPOINTMENT OF SUCCESSOR TRUSTEE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 17th day
of Aug. A.D. 19 92 at 11:16 o'clock A M., and duly recorded in Vol. M92
of Mortgages on Page 18316

FEE \$10.00

Evelyn Biehn County Clerk

By [Signature]