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RECORDING REQUESTED BY

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Vol. 192 Page 18472

ACADEMIC BAIL BONDS
809 8th STREET #B
SACRAMENTO CA 95814
AND WHEN RECORDED MAIL TO

Academic Bail Bonds
809 8th Street
Sacramento, CA 95814

|||||

DEED OF TRUST

This Deed of Trust, Made this 1st day of JULY, 1992

Between JAY D. OWEN AND KAREN L. OWEN, herein called TRUSTOR,
Harry I. Rubin, Joseph Joblin and Harry Goldstein of Los Angeles, California, herein called TRUSTEE,
and GEORGE NAYLOR AND BAIL USA WEST, herein called BENEFICIARY.

WITNESSETH: That Trustor hereby GRANTS to TRUSTEE, IN TRUST, WITH POWER OF SALE, all that property
in the County of KLAMATH, State of California, described as:

Lot _____ Block _____ Tract _____
as per map recorded in Book 1485 Page 13808 of Maps, Miscellaneous Records
in the office of the County Recorder of KLAMATH County.

FOR THE PURPOSE OF SECURING payment to the said Beneficiary, of the monies due to and of all losses, damages, expenditures and liability suffered, sustained, made or incurred by the National Automobile and Casualty Insurance Co., hereinafter called the Surety or Beneficiary (and as more fully set forth and described in a certain indemnity agreement, which agreement is made a part hereof by reference as though herein fully set forth) on account of, growing out of, or resulting from the execution of a certain bond on behalf of

JAY D. AND KAREN L. OWEN in the matter of PEOPLE

vs. STEPHEN CHARLES BOWMAN AND FOR WHICH AMOUNTS and the matters set forth in the said indemnity agreement, the presents are security. (Bond No. ALG 0251917)

IT IS AGREED AND CONDITIONED that a certificate signed by the Beneficiary at any time hereafter setting forth that the said bond has been declared forfeited or that a loss, damage, expenditures or liability has been sustained by the Surety or Beneficiary on account of the aforesaid Undertaking; the date or dates and amount or amounts of such loss, damages, expenditures and/or liability; that payment has been demanded of the party or parties on whose behalf the aforesaid Undertaking was or is about to be executed; and that such loss, damages, expenditures or determined liability has not been paid to the Beneficiary, shall be conclusive and binding on the Trustor, and shall be the warrant of the Trustee to proceed forthwith to foreclose and sell upon the security herein, and from the proceeds of sale (after deducting expenses including cost and search of evidence of title) pay to the Beneficiary the amount so certified, including interest at ten per cent per annum from demand to date of payment and attorney's fees.

IT IS FURTHER AGREED THAT: UPON Delivery of said Certificate to Trustee, Beneficiary may declare all sums or obligations secured hereby due and payable by delivery to Trustee of written declaration of default and demand for sale and of written notice of default and of election to cause to be sold said property, which notice Trustee shall cause to be duly filed for record.

IT SHALL BE DEEMED SUFFICIENT if proceedings to foreclose and sell the security herein are executed by any one of the above-named Trustees and it shall be deemed sufficient if a full reconveyance is executed by any one of the above-named Trustees; and, said one Trustee shall be deemed to be the attorney-in-fact for the other Trustees for those purposes. The authority thus granted herein shall be deemed to be coupled with an interest and shall not be affected by the death or incompetency of any of the Trustees for whom such one Trustee shall be acting.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and of any notice of sale hereunder be mailed to him at his mailing address opposite his signature hereto. Failure to insert such address shall be deemed a waiver of any request hereunder for a copy of such notices.

Signature of Trustor

STREET AND NUMBER

CITY

STATE

Jay D. Owen 24990 Owen Ln. Klamath Falls Ore
Karen L. Owen " " " "

STATE OF CALIFORNIA,

COUNTY OF SACRAMENTO } ss.

On this 1st day of JULY, 1992

before me, the undersigned, a Notary Public in and for said County and State, personally appeared JAY D. OWEN

and KAREN L. OWEN known

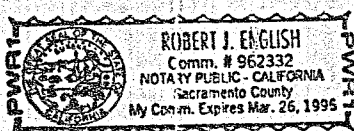
to me to be the persons whose names subscribed to the within instrument, and acknowledged that they executed the same.

WITNESS my hand and official seal.

FORM 5104-C

(Notarial Seal)

Notary Public in and for said County and State



A tract of land situated in Lots 3 and 4 of Section 17, Township 41 South, Range 8 East of the Willamette Meridian, more particularly described as follows:

All of Lot 3 and that portion of Lot 4 lying easterly of the following described line, said line being along an existing fence line, the general courses of which are: Beginning at a point which is situated South $84^{\circ}40'47''$ East 1194.08 feet from the closing corner on the west line of said Section 17; thence North $17^{\circ}45'01''$ West 206.91 feet, North $01^{\circ}39'40''$ East 202.49 feet, North $11^{\circ}58'17''$ East 289.12 feet, North $18^{\circ}47'16''$ East 131.56 feet and North $14^{\circ}49'46''$ East 220 feet, more or less, to the north line of said Lot 4, with bearings based on a Solar observation.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 18th day
of Aug. A.D., 19 92 at 3:09 o'clock P M., and duly recorded in Vol. M92
of _____ Mortgages on Page 18472

Evelyn Biehn County Clerk

By Russell M. Henderson

FEE \$15.00