

49463

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein Vadin O. Worley

_____, is Grantor;
Mountain Title Company of Klamath County _____, is Trustee; and
Steve W. Wilson and Doris C. Wilson, husband & wife _____, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M88, Page 18170 _____ Klamath _____ County, Oregon,
covering the following-described real property in _____ Klamath _____ County, Oregon:

The NE 1/4 of the SW 1/4 and all that portion of the NW 1/4 of the SE 1/4 lying
Westerly of the center thread of the Williamson River, in Section 25, Township
32 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon,
EXCEPT right of way from the Southern Pacific Railroad formerly the Central
Pacific Railway Co.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: failure to
make payment of \$383.25 due on the 27th day of September 1990 and a like amount on the 27th
day of each month thereafter and failure to pay the real property taxes for the years
1990-91 and 1991-92.

The sum owing on the obligation secured by the trust deed is: \$26,397.32 plus interest at the rate of
10% per annum from February 12, 1992.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 29, 19 92, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301
Klamath Falls _____ Klamath _____ County, Oregon.

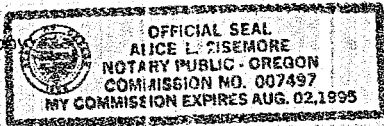
Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: August 19, 19 92. William L. Sisemore, Trustee
Successor Trustee

STATE OF OREGON, County of Klamath _____ ss
The foregoing was acknowledged before me on August 19, 19 92 by _____
William L. Sisemore

Alice L. Sisemore Notary Public for Oregon — My Commission Expires: August 2, 19 95

Certified to be a true copy



_____, Attorney for Trustee

STATE OF OREGON, County of Klamath _____ ss
Filed for record on August 21st, 19 92 at 9:04 o'clock A.m.
and recorded in M92 page 18890 of mortgages.

Evelyn Biehn, Klamath County Clerk by Dorine M. Mendenhall, Deputy

After recording return to: Fee \$10.00

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601