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Aspen
 TITLE & ESCROW, INC.

 #0103885/
 WARRANTY DEED
Vol m92 Page 19041
 AFTER RECORDING RETURN TO:
 HARRY F. CUIILLARD and
 MARGARET C. COLLINS

200 Kennedy Dr
Rego, NV 89506

 UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

 REBECCA H. HOWLAND, hereinafter called GRANTOR(S), convey(s) to
 HARRY F. CUIILLARD and MARGARET C. COLLINS, husband and wife,
 hereinafter called GRANTEE(S), all that real property situated
 in the County of Klamath, State of Oregon, described as:

 SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
 THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
 HEREIN.

 "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES."

 and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land,

 and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

 The true and actual consideration for this transfer is
 \$67,000.00.

 In construing this deed and where the context so requires, the
 singular includes the plural.

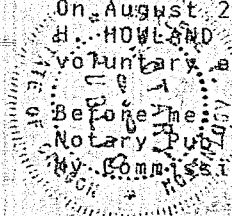
 IN WITNESS WHEREOF, the grantor has executed this instrument
 this 21st day of August, 1992.

Rebecca H. Howland
 REBECCA H. HOWLAND

STATE OF OREGON, County of Klamath)ss.

 On August 21, 1992, personally appeared the above named REBECCA
 H. HOWLAND and acknowledged the foregoing instrument to be her
 voluntary act and deed.

 Before me,
 Notary Public for Oregon

Barbara K. Addington
 My Commission Expires: March 22, 1993.


19042

EXHIBIT "A"

A tract of land in Government Lot 10, Section 7, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point on the West boundary line of the Old Dalles California Highway (State Highway #427), said point being South 0 degrees 57' East 900.00 feet and West 629.46 feet, more or less from the Northeast corner of Government Lot 9 in said Section 7; thence South 0 degrees 57' East along the West boundary of said Highway a distance of 100 feet to a point; thence West to the Easterly mean high water line of Agency Lake; thence Northerly along said high water line of Agency Lake a distance of 100 feet more or less to a point due West of the point of beginning; thence East to the point of beginning.

AND a tract of land in Government Lot 10, Section 7, Township 35 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows: Beginning at a point on the West boundary line of the Old Dalles California Highway, (State Highway #427), said point being South 0 degrees 57' East 900 feet West 629.46 feet, more or less, to the West line of said highway and South 0 degrees 57' East 100 feet from the Northeast corner of Government Lot 9, in said Section 7; thence South 0 degrees 57' East a distance of 25 feet; thence West to the Easterly near high water line of Agency Lake; thence Northerly along said high water line of Agency Lake a distance of 25 feet more or less to a point due West of the point of beginning; thence East to the point of beginning.

CODE 118 MAP 3507-7BD TL 1200

CODE 118 MAP 3507-7BD TL 1300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 21st day
of Aug. A.D. 19 92 at 11:23 o'clock A. M. and duly recorded in Vol. M92
of Deeds on Page 19041

FEE \$35.00

Evelyn Biehn County Clerk

By Douglas Y. Nussmoller