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BARGAIN & SALE DEED

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ERVIN MOULTON and ALMA MOULTON, Husband and Wife, hereinafter called Grantor, conveys an undivided one-half (1/2) interest as a tenant in common to ERVIN W. MOULTON and ALMA MOULTON as Trustee of the Ervin W. Moulton Trust, executed the 1 day of August, 1992, and an undivided one-half (1/2) interest as a tenant in common to ALMA MOULTON and ERVIN W. MOULTON as Trustee of the Alma Moulton Trust, executed the 1 day of August, 1992, Grantees, the following described real property situated in Klamath County, State of Oregon:

Lot 9 in Block 56 of LAKEVIEW ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: All future real property taxes and assessments; reservations, restrictions, easements and rights of way of record, and those apparent on the land.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 1 day of August, 1992.

Ervin Moulton, Granter

MA March Alma Moulton Grante

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STATE OF OREGON

County of Klamath

Personally appeared before me this 1 day of August, 1992, the above-named and identified Ervin Moulton and Alma Moulton, and acknowledged the foregoing instrument to be their voluntary act and deed.

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Until a change is requested, send tax statements to:

No Change

Notary Public for Oregon 13-96 My Commission Expires:

After recending, return to: Ervin W. Moulton 7015 Verda Vista Place Klamath Falls, OR 97603

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Bargain and Sale Deed

STATE OF OREGON: COUNTY OF KLAMATH:

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