

BARGAIN & SALE DEED

ERVIN MOULTON and ALMA MOULTON, Husband and Wife, hereinafter called Grantor, conveys an undivided one-half (1/2) interest as a tenant in common to ERVIN W. MOULTON and ALMA MOULTON as Trustee of the Ervin W. Moulton Trust, executed the 1 day of August, 1992, and an undivided one-half (1/2) interest as a tenant in common to ALMA MOULTON and ERVIN W. MOULTON as Trustee of the Alma Moulton Trust, executed the 1 day of August, 1992, Grantees, the following described real property situated in Klamath County, State of Oregon:

Lot 34, Block 1, SUNSET EAST, in the County of Klamath, State of Oregon.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

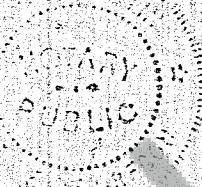
IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 1 day of August, 1992.

Ervin Moulton
Ervin Moulton, Grantor

Alma Moulton
Alma Moulton, Grantor

STATE OF OREGON)
) ss
County of Klamath)

Personally appeared before me this 1 day of August, 1992, the above-named and identified Ervin Moulton and Alma Moulton, and acknowledged the foregoing instrument to be their voluntary act and deed.

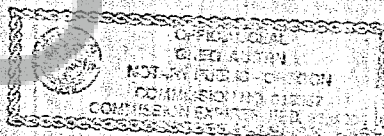


Until a change is requested,
send tax statements to:

No Change

Notary Public for Oregon
My Commission Expires: 1-1-96

After recording, return to:
Ervin W. Moulton
7015 Verda Vista Place
Klamath Falls, OR 97603

**Bargain and Sale Deed**

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Alma Moulton the 24th day
of Aug. A.D., 19 92 at 9:32 o'clock A.M., and duly recorded in Vol. M92
of Deeds on Page 19131

FEE \$30.00

Evelyn Biehn County Clerk

By Rosanne Mullenbach