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BARGAIN & SALE DEED

ALMA MOULTON, a married woman, hereinafter called Grantor, conveys an undivided one-half (1/2) interest as a tenant in common to ERVIN W. MOULTON and ALMA MOULTON as Trustee of the Ervin W. Moulton Trust, executed the 1 day of August, 1992, and an undivided one-half (1/2) interest as a tenant in common to ALMA MOULTON and ERVIN W. MOULTON as Trustee of the Alma Moulton Trust, executed the 1 day of August, 1992, Grantees, the following described real property situated in Klamath County, State of Oregon:

All of Lot 2, the Northeasterly 10 feet of Lot 3, and the Southeasterly 1/2 of Lots 7 & 8, all in Block 4, ORIGINAL TOWN OF KLAMATH FALLS, Klamath County, Oregon.

Commonly known as: 73 Pine Street, Klamath Falls, Oregon.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 1 day of August, 1992.

Alma Moulton  
Alma Moulton, Grantor

STATE OF OREGON )  
                      )  
                      )  
County of Klamath   )

Personally appeared before me this 1 day of August, 1992, the above-named and identified Alma Moulton, and acknowledged the foregoing instrument to be her voluntary act and deed.

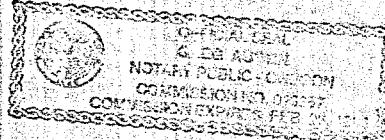
PUBLIC  
NOTARY  
SERIAL NO. 10111

Until a change is requested,  
send tax statements to:

No Change

Notary Public for Oregon  
My Commission Expires 1-15-96

After recording, return to:  
Ervin W. Moulton  
7015 Verda Vista Place  
Klamath Falls, OR 97603

**Bargain and Sale Deed**

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Alma Moulton the 24th day  
of Aug. A.D. 19 92 at 9:33 o'clock A.M., and duly recorded in Vol. M92,  
of Deeds on Page 19132.

FEE \$30.00

Evelyn Biehn County Clerk  
By Pauline Moulton