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01928095RAR

AUG 24 1992

Vol. m92 Page 19135**BARGAIN & SALE DEED**

ALMA MOULTON, a married woman, hereinafter called Grantor, conveys an undivided one-half (1/2) interest as a tenant in common to ERVIN W. MOULTON and ALMA MOULTON as Trustee of the Ervin W. Moulton Trust, executed the 1 day of August, 1992, and an undivided one-half (1/2) interest as a tenant in common to ALMA MOULTON and ERVIN W. MOULTON as Trustee of the Alma Moulton Trust, executed the 1 day of August, 1992, Grantees, the following described real property situated in Klamath County, State of Oregon:

The West 111.5 feet of Lots 1 and 2 in Block 26 of HILLSIDE ADDITION to the City of Klamath Falls, Klamath County, Oregon.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

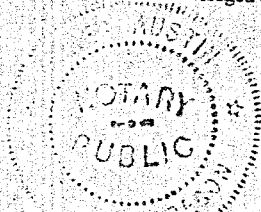
"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 1 day of August, 1992.

Alma Moulton
Alma Moulton, Grantor

STATE OF OREGON)
) ss
County of Klamath)

Personally appeared before me this 1 day of August, 1992, the above-named and identified Alma Moulton, and acknowledged the foregoing instrument to be her voluntary act and deed.

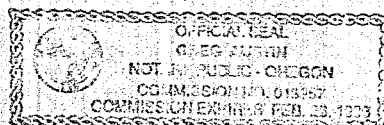


Until a change is requested,
send tax statements to:

No Change

Greg Austin
Notary Public for Oregon
My Commission Expires: 1-23-96

After recording, return to:
Ervin W. Moulton
7015 Verda Vista Place
Klamath Falls, OR 97603

**Bargain and Sale Deed**

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Alma Moulton the 24th day
of Aug. A.D., 1992 at 9:33 o'clock A.M., and duly recorded in Vol. M92
of Deeds on Page 19135

FEE \$30.00

Evelyn Biehn, County Clerk
By Debra M. Biehn