

49661

STATE OF Oregon
COUNTY OF Klamath

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of Fifty Three Thousand Four and 00/100 DOLLARS (\$53,004.00), dated November 13, 1991, executed by Michael D. Ryser and Catherine C. Ryser

payable to the order of First Home Mortgage, Inc., said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number Vol. M91 Pg. 29646, Klamath County, 0-6503, against the following described real property, to-wit:

See Attached Legal Description

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto LOTT STATE BANK, P. O. BOX 368, LOTT, TEXAS 76656, the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 26th day of November, 19 91.

First Home Mortgage, Inc.

By: Bonnie L. Chambers
Bonnie L. Chambers
Its Vice President

STATE OF TEXAS, COUNTY OF HARRIS, ss:

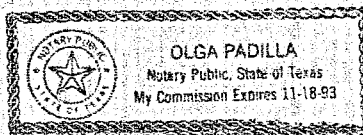
BEFORE ME, the undersigned authority, on this day personally appeared George Reese, Vice President of First Home Mortgage, Inc., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 26th day of November, 19 91.

[Signature]
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

PLEASE RETURN TO AND PREPARED BY:

CAROL MARLAND
FIRST HOME MORTGAGE, INC.
1535 WEST LOOP SOUTH, SUITE 455
HOUSTON, TEXAS 77027



A portion of the NW 1/4 SE 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which is 662 feet Westerly on the Northerly right of way line of the Dalles-California Highway, from the Southeast corner of the SW 1/4 SE 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian and thence North 1241.46 feet, more or less, to the true point of beginning, which point is the Southeast corner of "a strip of land 139.3 feet wide," described in a deed from Allen Golden and Beulah Golden, to James William Parks, recorded in Klamath County Deed Records, Page 4, Volume 235; thence South 85 degrees 28' West along the Southerly line of said "strip of land 139.3 feet wide," a distance of 227 feet; thence South, 192 feet; thence North 85 degrees 28' East, 227 feet; thence North, 192 feet, more or less to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 24th day
of Aug. A.D. 19 92 at 10:49 o'clock A. M., and duly recorded in Vol. M92
of _____ on Page 19167
Mortgages Evelyn Biehn County Clerk
By Dorlene Mulendore

FEE \$15.00