

1992 AUG 24 AM 10 49

ASSIGNMENT

Vol. 1992 Page 19169

49662
STATE OF

Oregon

))
)
)

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF Klamath

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of Fifty Three Thousand Four and 00/100 DOLLARS (\$ 53,004.00), dated November 13, 1991, executed by Michael D. Ryser and Catherine C. Ryser

payable to the order of Lott State Bank, said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number Vol. 1991 PG. 24640, Klamath County, Oregon, against the following described real property, to-wit:

See Attached Legal Description

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto First Home Mortgage, Inc., 1535 West Loop South, Suite 400, Houston, Texas 77027, the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 26th day of November, 19 91.

Lott State Bank

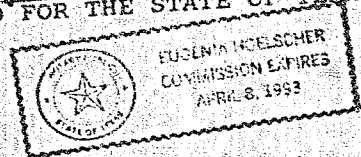
By: Burl Phelan
Burl Phelan
Its President

STATE OF TEXAS, COUNTY OF FALLS, ss:

BEFORE ME, the undersigned authority, on this day personally appeared Burl Phelan, President of Lott State Bank, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 26th day of November, 19 91.

Eugenia Hecker
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS



PLEASE RETURN TO AND PREPARED BY:

CAROL MARLAND
FIRST HOME MORTGAGE, INC.
1535 WEST LOOP SOUTH, SUITE 455
HOUSTON, TEXAS 77027

A portion of the NW 1/4 SE 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which is 662 feet Westerly on the Northerly right of way line of the Calles-California Highway, from the Southeast corner of the SW 1/4 SE 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian and thence North 1241.46 feet, more or less, to the true point of beginning, which point is the Southeast corner of "a strip of land 139.3 feet wide," described in a deed from Allen Golden and Beulah Golden, to James William Parks, recorded in Klamath County Deed Records, Page 4, Volume 235; thence South 85 degrees 28' West along the Southerly line of said "strip of land 139.3 feet wide," a distance of 227 feet; thence South, 192 feet; thence North 85 degrees 28' East, 227 feet; thence North, 192 feet, more or less to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 24th day
of Aug. A.D., 19 92 at 10:49 o'clock A.M., and duly recorded in Vol. M92,
of _____ Mortgages on Page 19169.
Evelyn Biehn County Clerk
By Pauline Miller

FEE \$15.00