

MOUNTAIN TITLE COMPANY of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated September 18, 1986, executed and delivered by Russell S. Morgan and Barbara R. Morgan husband and wife and recorded on October 13, 1986, in Volume M86, Page 18655, and Instrument No. 67039, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

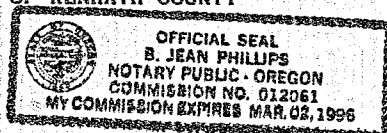
In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED August 3, 1992.

By: Linda Stelle
Linda Stelle--President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath) ss.
8-25, 1992



Personally appeared Linda Stelle who, being duly sworn, did say that she is the President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

B. Jean Phillips
Notary Public for Oregon
My Commission Expires: 3-2-96

After recording return to:

Russell S. Morgan39839 Modoc Point RoadChiloquin, OR 97624

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.

on this 26th day of Aug. A.D., 19 92
at 9:11 o'clock A.M. and duly recorded
in Vol. M92 of Mortgages Page 19370.

Evelyn Biehn County Clerk

By Carol M. Mendenhall Deputy.

Fee, \$10.00