

1992 AUG 25 AM 11 23

NE 49784

Vol. m92 Page 19418

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

WTC 28249-KK

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 13, 19 92., executed and delivered by ALLEN, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which NEIL B. LIEUALLEN is the beneficiary, recorded on August 26, 19 92., in book/reel/volume No. M92 on page 19415 or as fee/file/instrument/microfilm/reception No. 49783 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

hereby grants, assigns, transfers and sets over to NEIL B. LIEUALLEN and JUSTIN W. LIEUALLEN, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 62,500.00 with interest thereon from August 14, 19 92.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 25, 19 92

Handwritten signature of Neil B. LieualLEN and printed name NEIL B. LIEUALLEN

STATE OF OREGON, County of Klamath ss. This instrument was acknowledged before me on August 25, 19 92 by NEIL B. LIEUALLEN This instrument was acknowledged before me on _____, 19____, by _____ as _____ of _____



Handwritten signature of Kristi L. Redd and printed name Kristi L. Redd, Notary Public for Oregon, My commission expires 11/16/95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

NEIL B. LIEUALLEN 201 Lowell St., Klamath Falls, OR 97601 Assignor to NEIL B. LIEUALLEN & JUSTIN W. LIEUALLEN 201 Lowell St., Klamath Falls, OR 97601 Assignee

IF DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO MOUNTAIN TITLE COMPANY collection#28249 222 S. Sixth St. Klamath Falls, OR 97601

STATE OF OREGON, County of _____ } ss. I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

By _____ NAME TITLE Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

The following described real property in Klamath County, Oregon:

A parcel of land lying within the bounds of that tract of land recorded in M67 at page 3540 of Deed Records of Klamath County, Oregon, described therein as being located in the SE1/4 of the SE1/4 of Section 28, Township 39 South, Range 8 East of the Willamette Meridian, said parcel of land being more particularly described as follows:

Beginning at the most Southwesterly corner of above said tract of real property, which corner is described as being on the South boundary of aforesaid Section 28, distant 2074.11 feet East of the South 1/4 corner thereof; thence North 25 degrees 22' West 761.00 feet along the West boundary of aforesaid tract of real property to the most Northwesterly corner thereof, being located on the Southerly right of way boundary of the Klamath Falls - Ashland Highway (Ore 66) thence North 67 degrees 02 1/2' East along said tract of real property a distance of 418 feet being the true point of beginning of this description; thence South 25 degrees 22' East along the East boundary of said tract of real property a distance of 350.00 feet; thence South 67 degrees 02 1/2' West parallel with the aforesaid Southerly right of way of the Klamath Falls - Ashland Highway a distance of 252.00 feet; thence North 25 degrees 22' West 350.00 feet to a point on the aforesaid highway boundary a distance of 252.00 feet from the true point of beginning; thence North 67 degrees 02 1/2' East 252.00 feet along the said boundary to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 26th day
of Aug. A.D., 1992 at 11:23 o'clock AM., and duly recorded in Vol. M92,
of Mortgages on Page 19418.

Evelyn Biehn - County Clerk

By *Dorlene Mullens*

FEE \$15.00