

49839

WHEN RECORDED RETURN TO

32 AUG 27 1989

Vol. 92 Page 19520

GORDON G. HEVERN and
LILY T. HEVERN
P.O. Box 312
Bly, Oregon 97622

MORTGAGE

THIS MORTGAGE, made the 25th day of June, in the year 1989, by Tracy W. Hevern and Vicki R. Hevern, husband and wife of Bly, Oregon, Mortgagor, to Gordon G. Hevern and Lily T. Hevern, husband and wife of Bly, Oregon, Mortgagee, witnesseth:

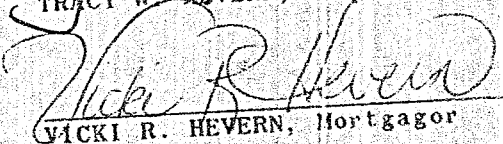
That the mortgagor mortgages to the mortgagee all that property located in the City of Bly, County of Klamath, Oregon, described as:

A tract of land in Lot 2, Section 3, Township 37 South, Range 14 East of the Willamette Meridian, in the county of Klamath, State of Oregon, described as follows:

BEGINNING at a point which is North 89x52' West 1608.35 feet South 1x13' West 1055.13 feet, and North 88x47' West 240 feet from the Northeast corner of Section 3, Township 37 South, Range 14; thence South 1x13' West 120 feet; thence South 88x47' East 3707 feet; thence North 26x14' East 132.42 feet; thence North 88x47' West, 93.07 feet to the Point of Beginning.

as security for the payment of an obligation evidenced by promissory note dated June 25, 1989, executed by Mortgagor in favor of Mortgagee.


TRACY W. HEVERN, Mortgagor


VICKI R. HEVERN, Mortgagor

10/2/89

1

P R O M I S S O R Y N O T E

Bly, Oregon

\$ 20,000.00

May 25, 1989

For value received, we jointly promise to pay to the order of Lily Hevern and Gordon Hevern, the principal sum of twenty thousand dollars (\$20,000.00), in the following manner: \$311.73 on June 25, 1989, and \$311.73 on the 25th day of each month thereafter until the entire amount is paid, said payment to include interest on the unpaid balance at the rate of eight percent per annum and principal.

It is further agreed that this note is secured by a mortgage on the following property:


A tract of land in Lot 2, Section 3, Township 37 South, Range 14 East of the Willamette Meridian, in the county of Klamath, State of Oregon, described as follows:

BEGINNING at a point which is North 89 52' West 1608.35 feet South 1 13' west 1055.13 feet, and North 88 47' West 240 feet from the Northeast corner of Section 3, Township 37 South, Range 14; thence South 1 13' West 120 feet; thence South 88 47' East 3707 feet; thence North 26 14' East 132.42 feet; thence North 88 47' West, 93.07 feet to the Point of Beginning.

MAKER


 TRACY W. HEVERN

MAKER


 VICKI R. HEVERN

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 27th day
 of _____ Aug. _____ A.D., 19 _____ 92 at _____ 11:38 o'clock _____ A.M., and duly recorded in Vol. _____ M92
 of _____ Miscellaneous _____ on Page _____ 19520 _____

FEE \$10.00

Evelyn Biehn County Clerk

By Pauline Muelandore