

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 31, 1992, executed and delivered by KEITH STICKLEN and GAYLE STICKLEN, husband and wife grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which JOHN E. BATZER is the beneficiary, recorded on June 18, 1992, in volume No. M92 on page 13458 or as instrument No. 46395 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 34, except the Southerly 33.4 feet and the South 3 feet of Lot 35, BAILEY TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

heraby grants, assigns, transfers and sets over to FRANK W. BORGES and HAZEL L. BORGES, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed. Without Recourse.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 24,152.86 with interest thereon from July 31, 1992.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August, 1992

X JOHN E. BATZER

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on August, 1992 by JOHN E. BATZER

This instrument was acknowledged before me on _____, 19____

by _____ as _____ of _____

Notary Public of Oregon

My commission expires 07-25-93

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: JOHN E. BATZER

STATE OF OREGON,)
County of _____) ss

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M, and recorded in book/reel /volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Assignee: FRANK W. BORGES & HAZEL L. BORGES

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:
Mountain Title Company
222 S. Sixth St.
Klamath Falls, OR 97601
Collection Escrow #27555

NAME TITLE
By _____ Deputy

STATE OF OREGON,

County of Jackson

ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

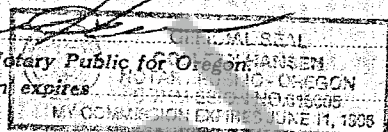
Document acknowledged Assignment of Beneficial Interest

BE IT REMEMBERED That on this 26 day of August 19 92
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named JOHN BAZZER

known to me to be the identical individual described in and who executed the within instrument and
acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

[Signature]



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 28th day
of Aug. A.D. 19 92 at 9:03 o'clock A.M., and duly recorded in Vol. M92
of Mortgages on Page 19581

FEE \$15.00

Evelyn Biehn - County Clerk

By *[Signature]*

UNOFFICIAL COPY