FORM No. 231—QUITCLAIM DEED (Individual or Corporate). COPYRIGHT 1988 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204

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QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That CHUNGKEE INVESTMENTS, INC. A HAWAII CORPORATION *, hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and quitclaim unto* RAINBOW REALTY, INC. *, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in the County of* KLAMATH *, State of Oregon, described as follows, to-wit:*

PINE RIDGE ESTATES, UNIT 1

Block 1, Lot 8
Block 2, Lot 2
Block 2, Lot 14
Block 2, Lot 15
Block 3, Lot 1
Block 3, Lot 5
Block 4, Lot 1
Block 4, Lot 3
Block 4, Lot 6
Block 4, Lot 7

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is $10.00

~~However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which) (The consideration given for this property is exempt under ORS 93.030) part of the consideration (indicate which)~~

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 26 *day of* August *, 19*92*; if a corporate grantor, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized thereto by order of its board of directors.*

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

CHUNGKEE INVESTMENTS, INC.
A HAWAII CORPORATION
By: [signature] Its President

STATE OF ~~OREGON~~ Hawaii, County of Honolulu *)* ss.

This instrument was acknowledged before me on *, 19*

by

This instrument was acknowledged before me on August 26 *, 19*92

by ~~Matthew Loy~~ Matthew Loy
as Vice President
of Chungkee Investments, Inc.

JEAN A. CORTEZ NOTARY PUBLIC STATE OF HAWAII

Jean A. Cortez
Notary Public for Oregon Hawaii
JEAN A. CORTEZ
NOTARY PUBLIC
for the State of Hawaii
My commission expires ~~By Commission expires~~: Nov. 14, 1995

CHUNGKEE INVESTMENTS, INC.
3536 HARDING AVENUE, STE 409
HONOLULU HI 96816
Grantor's Name and Address

RAINBOW REALTY, INC.
PAC TWR STE 938, 1001 BISHOP ST
HONOLULU, HI 96813
Grantee's Name and Address

After recording return to (Name, Address, Zip):
Rainbow Realty, Inc.
Pac Twr Ste 938 1001 Bishop St
Honolulu, Hawaii 96813

Until requested otherwise send all tax statements to (Name, Address, Zip):
Rainbow Realty, Inc.
Pac Twr Ste 938 1001 Bishop St
Honolulu, Hawaii 96813

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 1st *day of* Sept. *, 19*92*, at* 3:11 *o'clock* P.M., *and recorded in book/reel/volume No.* M92 *on page* 19941 *and/or as fee/file/instrument/microfilm/reception No.* 50061 *, Record of Deeds of said County.*

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Pauline Musselwhite *Deputy*

Fee $30.00