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Oregon

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SATISFACTION OF MORTGAGE

PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, does hereby certify and declare that certain Insulation Cost Repayment Agreement and Mortgage dated May 22, 1980, made and executed by James R. and Virginia Waits ("Borrowers" therein), to Pacific Power & Light Company ("Pacific" therein), and recorded on November 13, 1980, in the records of the Klamath County, Oregon Clerk at Vol. M80 Pg. 22060 #92484, has been fully paid or otherwise discharged.

DATED this 27th day of August, 1992.

PacifiCorp, doing business as
Pacific Power & Light Company

Beverly Groshens
Representative

STATE OF OREGON)

County of Multnomah)

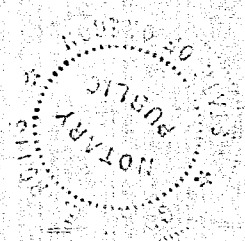
ss.

The foregoing instrument was acknowledged before me this 27th day of August 1992, by Beverly Groshens, Representative of PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, on behalf of the corporation.

April G. Botts
Notary Public for Oregon

My Commission Expires: 8-27-93

After recording please return to:
Aspen Title & Escrow
525 Main Street
Klamath Falls, OR 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 1st day
of Sept. A.D., 19 92 at 3:11 o'clock P. M., and duly recorded in Vol. M92
of Mortgages on Page 19959.

FEE \$10.00

Evelyn Biehn County Clerk

By Pauline G. Nuland