

NE
50079

K-44414

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 21, 1992, executed and delivered by PATRICIA HONEYCUTT and JOHN FRANCIS HONEYCUTT, not as tenants in common, but with the right of survivorship, grantor, to ANDREW P. OSITIS, trustee, in which FIDELITY FINANCIAL SERVICES CORP. is the beneficiary, recorded on September 2, 1992, in book/reel/volume No. M92 on page 19977 or as fee/file/instrument/microfilm/reception No. 50073 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The rectangular Northwestery 90 feet of Lot 1, and a rectangular strip 12½ feet in width by 90 feet in length adjacent thereto on the Northeastery side of Lot 2, Block 18 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

CLEMENS J. SCHNIDER & KATHLEEN SCHNIDER & SUSAN BROST hereby grants, assigns, transfers and sets over to not as tenants in common, but with the right of survivorship, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 10,000.00 with interest thereon from September 2, 1992.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 25, 1992

FIDELITY FINANCIAL SERVICES CORP.

By: Elmer J. Duncan
President

STATE OF OREGON, County of Marion) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on August 25, 1992,

by Elmer J. Duncan

as President

of Fidelity Financial Services Corp.



OFFICIAL SEAL
QUINTIN P. KING
NOTARY PUBLIC - OREGON
COMMISSION NO. 006394
MY COMMISSION EXPIRES APRIL 28, 1995

Quintin P. King
Notary Public for Oregon
My commission expires 4-28-95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Fidelity Financial Services Corp.

Assignor

to

Clemens J. Schnider, Kathleen
Schnider, & Susan Brost

Assignee

AFTER RECORDING RETURN TO

Fidelity Mortgage Services
P. O. Box 141
Salem, OR 97308

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instrument was received for record on the 2nd day of Sept., 1992 at 9:05 o'clock A.M., and recorded in book/reel/volume No. M92 on page 19979 or as fee/file/instrument/microfilm/reception No. 50079, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Pauline Y. Mulunda, Deputy

Fee \$10.00