

50165

Volume 2 Page 20128

KNOW ALL MEN BY THESE PRESENTS, That the undersigned hereby certifies and declares that that certain mechanic's lien dated August 18, 1992, in which Bill and Teresa Hensley is named as the owner or reputed owner of the real property therein described and Ronald E. Phair as the claimant, recorded on August 18, 1992, in the Record of Mechanic's Liens of Klamath County, Oregon, in book M92 at page 18441 or as file number _____ reel number _____ (indicate which) of said record, for labor performed and materials furnished in the construction of an improvement upon the following described real property, to-wit:

SEE ATTACHED EXHIBIT "A" FOR
LEGAL DESCRIPTION

has been, together with the account or debt thereby secured, fully paid, satisfied and discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

Dated August 31, 1992

Ronald E. Phair
RONALD E. PHAIR

(If the claimant who signs above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, }
County of Klamath } ss.
August 31, 1992
Personally appeared the above named
Ronald E. Phair

and acknowledged the foregoing instru-
ment to be his voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 7-6-94

STATE OF OREGON, County of _____) ss.
_____, 19____

Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of _____

_____, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

SATISFACTION OF
Mechanic's Lien

Ronald E. Phair

Claimant,

VS.

Bill & Teresa Hensley

Owner or Reputed Owner.

AFTER RECORDING RETURN TO
Klamath First Federal S&L
540 Main St.
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON, } ss.

County of _____
I certify that the within instru-
ment was received for record on the
_____ day of _____, 19____,

at _____ o'clock _____ M., and recorded in
book _____ on page _____ Records
of _____ of said County
or filed under number _____.

Witness my hand and seal of
County affixed.

Title _____
By _____ Deputy

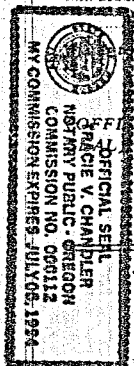


EXHIBIT "A" **LEGAL DESCRIPTION**

The following described real property situate in Klamath County, Oregon:

A tract of land situated in the NW1/4 of Section 18, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of said Section 18, thence South 00 degrees 01' 10" West 2132.47 feet; thence South 89 degrees 51' 42" East 1525.28 feet to the true point of beginning of this description: Thence North 00 degrees 00' 22" East 372.55 feet; thence South 89 degrees 55' 23" East 240.00 feet; thence South 00 degrees 00' 23" West 372.81 feet; thence North 89 degrees 51' 42" West 240.00 feet to the true point of beginning.

Together with the right of ingress and egress over the following described roads: 60 foot strips of land situated in the N1/2 of Section 18, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being 30 feet on either side of measured at right angles from the following described center lines:

Beginning at a point on the Easterly right of way line of State Highway 39, said point being South 00 degrees 01' 10" West 2162.47 feet and South 89 degrees 51' 42" East 25.31 feet from the Northwest corner of said Section 18; thence South 89 degrees 51' 42" East 2548.10 feet to a point, North 39 degrees 51' 42" West 30.00 feet from the East line of the NW1/4 of said Section 18.

ALSO, Beginning at the center 1/4 corner of said Section 18; thence North 00 degrees 00' 23" East 1334.32 feet to the C-N 1/16 corner of said Section 18.

ALSO, Beginning at a point South 00 degrees 01' 10" West 2192.47 feet and South 89 degrees 51' 42" East 465.00 feet to the South line of the NW1/4 of said Section 18.

ALSO, Beginning at a point South 00 degrees 01' 10" West 2132.47 feet and South 89 degrees 51' 42" East 599.83 feet from the Northwest corner of said Section 18; thence North 00 degrees 02' 42" West 409.32 feet; thence South 89 degrees 59' 04" East 132.38 feet; thence on the arc of a curve to the right (radius=250.00 feet, central angle=47 degrees 03' 50") 205.35 feet; thence South 42 degrees 55' 14" East 81.00 feet; thence on the arc of a curve to the left (radius=175.06 feet, central angle=71 degrees 03' 30") 217.11 feet; thence North 66 degrees 01' 16" East 144.49 feet; thence on the arc of a curve to the left (radius=370.00 feet, central angle = 69 degrees 18' 42") 447.60 feet; thence North 03 degrees 17' 26" West 157.53 feet to the North line of the SE1/4 NW1/4 of said Section 18.

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PRELIMINARY REPORT

PRELIMINARY REPORT ONLY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 2nd day
of Sept. A.D., 19 92 at 3:37 o'clock P M., and duly recorded in Vol. M92,
of Construction Liens on Page 20128

Evelyn Biehn County Clerk

FEE \$10.00

By Douglas Mulender