

50184

CONTRACT EXTENSION

THIS CONTRACT made this 25th day of July 1992 between Henry and Gerald Wolff Ranch Inc. hereinafter called seller and Harold Edward Chase Jr. hereinafter called buyer, hereby extend the payment terms of the certain Contract recorded at Vol. 76 page 18944 in Klamath Co. Oregon on land set forth in that Contract dated November 15, 1976. The legal description is as follows:

Lot 1 of Tract 1118 according to the official plat thereof on file in the office of the County Clerk of Klamath Co. Oregon.

Subject to the same restrictions set forth in said Contract including but not limited to all easements, conditions, reservations and mineral rights.

The payment terms are modified as follows: \$3,000.00 down payment of which is acknowledged, the balance of \$3,712.44 which includes interest to July 25, 1992 will be paid in monthly installments of \$100.00 or more including interest at the rate of 8% per annum on the balance, starting August 25, 1992 and each month thereafter on the 25th of the month until paid in full. The entire balance shall be paid in full no later than November 25, 1995.

All payments shall be made to seller at 31919 Modoc Point Rd., Chiloquin, Or 97624.

The consideration for this extension is lower monthly payments than the original Contract and the above lump sum payment.

All of the terms of the original Contract at Vol. 76 page 18944 shall remain in effect including the provisions for default remedies that are not inconsistent with this extension agreement.

Buyer understands that Bruce Huffman attorney at law represents the interests of seller and not buyer. Buyer should not rely on any advice from Bruce Huffman but should seek independent legal advice if buyer has any questions.

In case suit or any collection action whether suit is filed or not, is placed in the hands of an attorney buyer agrees to pay seller its reasonable attorney fees and costs, including title reports for collection efforts, trial or appeal.

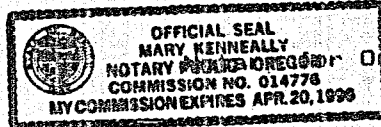
Harold Edward Chase Jr.

Notary for Ca.

Henry and Gerald Wolff Ranch Inc.



STATE OF OREGON,
County of Klamath, July 23, 1992
The foregoing instrument was acknowledged before by Gerry W. Wolff President and Cathy Wolff, Secretary of the Henry and Gerald Wolff Ranch Inc. A Oregon Corporation
Mary Kenneally
Notary Public for Oregon
Commission Expires: 4/20/96



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Bruce Huffman the 3rd day of Sept. A.D., 19 92 at 9:13 o'clock A M. and duly recorded in Vol. M92 of Deeds on Page 20160

Evelyn Biehn County Clerk
By Pauline Mulendore

FEE \$30.00

Return: Bruce E. Huffman, 409 Pine, Klamath Falls, Or. 97601