

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That KIM NOUD, hereinafter called Grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey for the sum of \$4,000.00 unto RICHARD B. NOUD II, hereinafter called Grantee, and unto Grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

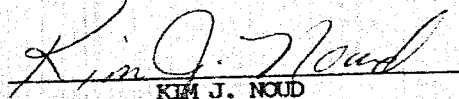
Beginning at a point on the West section line of Section 35, Township 38 South, Range 9 East of the Williamette Meridian, Klamath County, Oregon, which is North 0 degrees 12' East a distance of 860.8 feet from the Southwest corner of said Section 35, and running thence North 0 degrees 12' East along said above mentioned West section line of Section 35, a distance of 60.5 feet; thence North 89 degrees 59' East a distance of 344.2 feet; thence South 0 degrees 15' West a distance of 344.1 feet, more or less, to the point of beginning, said Tract being in sw 1/4 NW 1/4 SW 1/4 SW 1/4, Section 35, Township 38 South, Range East of the Williamette Meridian, Klamath County, Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer is \$4,000.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply to corporations and to individuals.

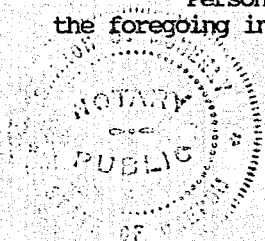
In Witness Whereof, the grantor has executed this instrument this 8th day of August, 1989; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.


KIM J. NOUD

Taxes: Richard B. Noud 11
1170 Crescent
Klamath Falls, Or. 97601

STATE OF OREGON)
) ss.
 County of Klamath)

Personally appeared the above-named Kim J. Noud and acknowledged the foregoing instrument to be her voluntary act and deed.



Sharon D. McNamee
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 10-3-98

GRANTOR'S NAME AND ADDRESS

Kim Noud
2012 Main Street, Apt. C
Klamath Falls, OR 97601

GRANTEE'S NAME AND ADDRESS

Richard B. Noud II
1170 Crescent
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED, ALL
 TAX STATEMENTS SHALL BE SENT TO
 THE FOLLOWING ADDRESS.

Richard B. Noud II
1170 Crescent
Klamath Falls, OR 97601

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 3rd day of Sept., 1992 at 3:01 o'clock PM, and recorded in book M92 on page 20246 or as file/reel number 50220, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer

By Deborah M. Mulendore
Deputy

Fee \$35.00
 cc 1.50

After recording return to: Cameron F. Wogan, Attorney at Law
 439 Pine Street
 Klamath Falls, OR 97601