

TC-1

50464

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That JOHN H. HOLLAND and CHLORENE G. HOLLAND, Trustees of the Holland Living Trust, created March 6, 1981 owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 23rd day of December, 1987, made and executed by DANIEL J. MILES and JUDIE ANN MILES, Husband and Wife, the mortgagee therein, to JOHN H. HOLLAND and CHLORENE G. HOLLAND, Trustees of the Holland Living Trust, created March 6, 1981 the mortgagee therein and recorded in the office of the Clerk of the County of Klamath, State of Oregon, in book M87 Record of Mortgages on page 22876 or as file/reel number 82843 (indicate which) on December 24, 1987;

securing certain real property situated in Klamath County, State of Oregon, legally described as follow, to-wit:

"Lot 3, Block 3, SECOND ADDITION TO MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon."

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 2nd day of Sept, 1992; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

John H. Holland & Chlorene G. Holland Tr.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON, ARIZONA

County of Maricopa) ss.Personally appeared the above named Sept 2, 1992

STATE OF OREGON, County of _____) ss.

_____, 19____

Personally appeared _____ and

_____, who, being duly sworn, each for himself and not one for the other, did say that the former is the

_____, president and that the latter is the

_____, secretary of _____, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

and acknowledged the foregoing instrument to be a voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: May 23, 1994

Satisfaction of MORTGAGE

John H. Holland and Chlorene G. Holland, Trustees of the Holland Living Trust created 3/6/81

TO

Daniel J. Miles and Judie Ann Miles, Husband and Wife

No.

AFTER RECORDING RETURN TO

Neal G. Buchanan, Attorney
601 Main Street, Suite 215
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$10.00

STATE OF OREGON, County of _____ } ss.

I certify that the within instrument was received for record on the 10th day of Sept., 1992, at 10:26 o'clock A.M., and recorded in book/reel/volume No. M92 on page 20650 or as document/fee/file/instrument/microfilm No. 50464, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline M. Wickert Deputy