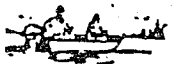


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LATAKOMIE SHORES

3787 MAIDU WAY
CHILOQUIN, OREGON 97624

NOTICE OF DELINQUENT ASSESSMENT AND OF THE LIEN CREATED THEREBY

1. NOTICE IS HEREBY GIVEN that on October 18, 1986, the Board of Directors of the LATAKOMIE SHORES BEACH CLUB, INC., an Oregon corporation, duly adopted a raise in the annual assessment levy from twenty five dollars (\$25) to forty dollars (\$40) per lot in Latakomie Shores Subdivision in Klamath County, Oregon, said amount to be levied January 1, 1987 and delinquent April 16, 1987. Said assessment was duly adopted pursuant to Section 10 paragraphs 4 and 5 of the corporation Bylaws; Article 4 paragraph 2 and Article 6 paragraph 3 of the recorded Declarations of Restrictions.

2. Notice of delinquent assessments of 1987 and past years were served September 10, 1987 upon record title owners of each lot of said subdivision that water to lots would be shut off until all past delinquent assessments were paid.

3. Notice is hereby given that said assessments constitutes a lien against each lot of real property hereinafter more particularly described, for payment and satisfaction in full of said assessments, collection charges, and interest as follows:

1991 Assessment and 1992 Assessment	---	---	---	---	\$ 90.00
1991 Penalty and 1990, 1992 Assessments	---	---	---	---	\$ 55.00
Lien recording fees	---	---	---	---	\$ 5.00
Lien release fees	---	---	---	---	\$ 10.80
Interest at 12% on above	---	---	---	---	

Such attorney's fees and costs as may be allowed by the court in any legal action filed to collect said sums.

Release of the above Assessment Lien as it affects each specific lot may be obtained by payment to the Latakomie Shores Beach Club, Inc., 3787 MAIDU WAY, Chiloquin, OR 97624, of all sums due the Corporation as stated herein.

4. A description of each lot of real property subject to the within Assessment Lien, together with the name of the record title owner are as follows:

MARLIN STAPLETON
ACCT R 3507-007CD-600
LATAKOMIE SHORES
LOT 14 - BLOCK 1

LATAKOMIE SHORES BEACH CLUB, INC.

By Adrienne Williams
ADRIENNE WILLIAMS
Secretary/Treasurer

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Latakomie Shores the 16th day
of September A.D. 19 92 at 1:40 o'clock P M., and duly recorded in Vol. M92
of County Lien Docket on Page 21147

Evelyn Blynn

By Bernetha A. Ketch County Clerk

FEE \$5.00