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ASSIGNMENT

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STATE OF OREGON
COUNTY OF KLAMATH

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KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of FORTY THREE THOUSAND FIVE HUNDRED THIRTY SEVEN AND NO/100 DOLLARS (\$43,537.00), dated DECEMBER 4, 1991, executed by BRUCE ALLEN UTLEY & TONI ANN UTLEY

payable to the order of First State Bank, Branch of Moulton, said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number VOL M91 PAGE 25437, KLAMATH County, OREGON, against the following described real property, to-wit:

LOTS 23 AND 24, CREGAN PARK, IN THE COUNTY OF KLAMATH, STATE OF OREGON, CODE 7 MAP 3909-7BC TAX LOT 2500

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto First Home Mortgage, Inc., 1535 West Loop South, #455, Houston, Texas 77027 the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 16TH day of JANUARY, 19 92.

First State Bank, Branch of Moulton

By: Larry Max
Larry Max - BRANCH CEO

STATE OF TEXAS, COUNTY OF BRAZORIA, ss:

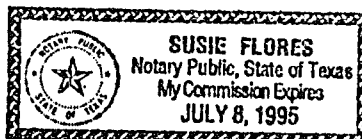
BEFORE ME, the undersigned authority, on this day personally appeared Larry Max, Branch C.E.O. of First State Bank, Branch of Moulton, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 16TH day of JANUARY, 19 92.

Susie Flores
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

PLEASE RETURN TO AND PREPARED BY:

CAROL MARLAND
FIRST HOME MORTGAGE, INC.
1535 WEST LOOP SOUTH, SUITE 455
HOUSTON, TEXAS 77027



CLASS

REGISTER

22434

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 28th day
of Sept. A.D., 19 92 at 10:57 o'clock A.M., and duly recorded in Vol. M92
of Mortgages on Page 22433.

FEE \$15.00

Evelyn Biehn County Clerk

By *Evelyn Biehn*

