

TC-1

51659

MTZ 28436-HF

Vol. m92 Page 22845

KNOW ALL MEN BY THESE PRESENTS, That
SOUTH VALLEY STATE BANKhaving received the sum of FORTY-FIVE THOUSAND AND NO/100 DOLLARS
as a partial payment on that certain mortgage executed by FARON L BAILEY AND TERI L BAILEY

mortgagor dated OCTOBER 6, 1988, in favor of SOUTH VALLEY STATE BANK

mortgagee and recorded in book M88
Record of Mortgages for the County of KLAMATH, State of Oregon, on page 16870, or as file/reel
number (indicate which), on OCTOBER 7, 1988, does hereby release from the
lien of said mortgage, the following described premises therein described, viz:PARCEL 3 OF LAND PARTITION 10-92, BEING A PORTION OF LOT 71, FAIR ACRES SUBDIVISION NO. 1
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON, BEING IN THE NE1/4 OF THE SE1/4 OF SECTION 35, TOWNSHIP 38 SOUTH,
RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

In construing this partial release of mortgage, where the context so requires, singular includes plural and all
grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.In Witness Whereof, the grantor has executed this instrument this 18TH day of SEPTEMBER, 1992,
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by
order of its board of directors.

SOUTH VALLEY STATE BANK

BY: *Jim Mieloszyk*
JIM MIELOSZYK, LOAN OFFICER(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of KLAMATH } ss.
SEPTEMBER 18, 1992 }Personally appeared the above named
JIM MIELOSZYK, AS LOAN OFFICER
OF SOUTH VALLEY STATE BANK

STATE OF OREGON, County of _____) ss.

Personally appeared _____ and

_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of __________, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)and acknowledged the foregoing instru-
HE _____ voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 3-10-95

Partial Release of
MORTGAGE
FARON L AND TERI L BAILEY

TO

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO
SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instru-
ment was received for record on the
30th day of Sept., 1992,
at 3:28 o'clock P.M., and recorded
in book M92 on page 22845 or as
file/reel number 51659,
Record of Mortgages of said County.Witness my hand and seal of
County affixed.

Evelyn Biehn

County Clerk

Title.

By *Pauline Mullender* Deputy.

Fee 410.00

Docket No.