

TC-1

51660

MTC 98436-HF

Vol. m92 Page 22846KNOW ALL MEN BY THESE PRESENTS, That  
SOUTH VALLEY STATE BANKhaving received the sum of FORTY-FIVE THOUSAND AND NO/100 DOLLARS  
as a partial payment on that certain mortgage executed by FARON L BAILEY AND TERI L BAILEYmortgagor dated JANUARY 19, 19 89, in favor of SOUTH VALLEY STATE BANK  
mortgagee and recorded in book M89Record of Mortgages for the County of KLAMATH State of Oregon, on page 2963, or as file/reel  
number (indicate which), on JULY 10, 19 89, does hereby release from the  
lien of said mortgage, the following described premises therein described, viz:PARCEL 3 OF LAND PARTITION 10-92, BEING A PORTION OF LOT 71, FAIR ACRES SUBDIVISION NO. 1  
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF  
KLAMATH COUNTY, OREGON, BEING IN THE NE1/4 OF THE SE1/4 OF SECTION 35, TOWNSHIP 38 SOUTH,  
RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

In construing this partial release of mortgage, where the context so requires, singular includes plural and all  
grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.In Witness Whereof, the grantor has executed this instrument this 18TH day of SEPTEMBER, 19 92;  
if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by  
order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

JIM MIELOSZYK, LOAN OFFICER

(If executed by a corporation,  
affix corporate seal)

STATE OF OREGON,

County of KLAMATH  
SEPTEMBER 18, 19 92Personally appeared the above named  
JIM MIELOSZYK, AS LOAN OFFICER  
OF SOUTH VALLEY STATE BANKSTATE OF OREGON, County of \_\_\_\_\_ ) ss.  
\_\_\_\_\_, 19 \_\_\_\_\_Personally appeared \_\_\_\_\_ and  
\_\_\_\_\_, who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
\_\_\_\_\_, president and that the latter is the  
\_\_\_\_\_, secretary of \_\_\_\_\_\_\_\_\_\_, a corporation,  
and that the seal affixed to the foregoing instrument is the corporate seal  
of said corporation and that said instrument was signed and sealed in be-  
half of said corporation by authority of its board of directors; and each of  
them acknowledged said instrument to be its voluntary act and deed.  
Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL  
SEAL)and acknowledged the foregoing instru-  
ment to be HE \_\_\_\_\_ voluntary act and deed.

Before me:

Tina M. Fisher

Notary Public for Oregon

My commission expires: 3-10-95

Partial Release of  
MORTGAGE  
FARON L AND TERI L BAILEY

TO

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO  
SOUTH VALLEY STATE BANK  
801 MAIN STREET  
KLAMATH FALLS OR 97601(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instru-  
ment was received for record on the  
30th day of Sept. 19 92  
at 3:28 o'clock P.M., and recorded  
in book M92 on page 22846 or as  
file/reel number 51660  
Record of Mortgages of said County.  
Witness my hand and seal of  
County affixed.

Evelyn Biehn

County Clerk Title.

By Dorlene Mullendor Deputy.

Fee \$10.00

DOCKET No.



OFFICIAL SEAL

NOTARY PUBLIC - OREGON

COMMISSION NO. 000273

EXPIRES 3-10-95