

NL

51784

ASSIGNMENT OF CONTRACT

ASPEO 92643 Vol. m92 Page 23067

**KNOW ALL MEN BY THESE PRESENTS**, That the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto Trust Under the Will of Edward J. Shipsey FBO Geneva Shipsey hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated July 6, 1979, between Klamath Development Company, an Oregon Corporation as seller and George David Sebastian and Deanna Joy Sebastian as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of Klamath County, Oregon, in book/reel/volume No. M79 at page 16620 and/or as fee/file/instrument/microfilm/reception No. (indicate which), reference to that recorded contract hereby being expressly made, together with all the right, title and interest of the assignor in and to all moneys due and to become due thereon. The assignor also hereby conveys to the assignee the property described in the contract and the legal title thereto which is held to secure performance of the vendee's obligation created thereby. The assignor hereby expressly covenants and warrants to the above-named assignee that the assignor is the owner of the vendor's interest in the real estate described in the contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$9,457.52 with interest paid thereon to September 10, 1992.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ To convey title only

© However, the actual consideration consists of or includes other property or value given or promised which is part of the the whole consideration (indicate which).©

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: September 30, 1992. Klamath Development Company

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

BY: Elizabeth Ryan

BY: Kathleen Davis

STATE OF OREGON, County of Klamath ) ss.

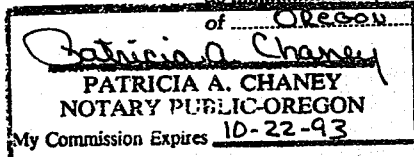
This instrument was acknowledged before me on , 19 ,

by This instrument was acknowledged before me on September 30, 1992,

by Patricia Chaney

as Notary

of Oregon State



Patricia A. Chaney  
Notary Public for Oregon

My commission expires 10-22-93

\* Strike inapplicable word. NOTE—If not applicable, delete the sentence between the symbols ©. If the contract is not already of record, it should be recorded.

Grantor's Name and Address

Grantee's Name and Address

After recording return to (Name, Address, Zip):

Trust Under the Will of Edward J. Shipsey  
FBO Geneva Shipsey  
P.O. Box 1941, Nevada, CA 94948

Until requested otherwise send all tax statements to (Name, Address, Zip):

George and Deanna Sebastian  
1546 Catron Court S.E.  
Albuquerque, N.M. 87123

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON, } ss.  
County of Klamath

I certify that the within instrument was received for record on the 2nd day of Oct., 1992, at 11:01 o'clock A.M., and recorded in book/reel/volume No. M92 on page 23067 and/or as fee/file/instrument/microfilm/reception No. 51784, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE  
By Kathleen Davis, Deputy

Fee \$30.00