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Aspen
 TITLE & ESCROW, INC.

 AT+E 01038979 Vol. m92 Page 23144
 WARRANTY DEED

AFTER RECORDING RETURN TO:

 TERRY L. BILYEU
 CHRISTINE BILYEU

PO Box 444
DORRIS CA 96023

 UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

 KAREN M. NOLLER hereinafter called GRANTOR(S), convey(s) to
 TERRY L. BILYEU and CHRISTINE BILYEU, husband and wife
 hereinafter called GRANTEE(S), all that real property situated
 in the County of Klamath, State of Oregon, described as:

 Lot 3, Block 97, BUENA VISTA ADDITION TO THE CITY OF KLAMATH
 FALLS, in the County of Klamath, State of Oregon.

Code 1 Map 3809-29CC TL 7000

 "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES." *Cal*

 and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, right of way and easements
 of record, if any, and those apparent on the land,

 and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

 The true and actual consideration for this transfer is
 \$31,000.00.

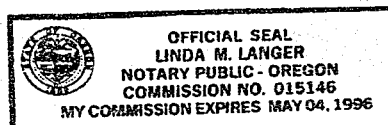
 In construing this deed and where the context so requires, the
 singular includes the plural.

 IN WITNESS WHEREOF, the grantor has executed this instrument
 this 1st day of October 1992.

Karen M. Noller
 KAREN M. NOLLER

STATE OF OREGON, County of Klamath)ss.

On this 1st day of October, 1992,
 Personally appeared the above named KAREN M. NOLLER and
 acknowledged the foregoing instrument to be her voluntary act
 and deed.

 Before me: Linda M. Langer
 Notary Public for Oregon
 My Commission Expires: 5/4/96


STATE OF OREGON: COUNTY OF KLAMATH: ss.

 Filed for record at request of Aspen Title Co. the 2nd day
 of Oct. A.D., 19 92 at 3:35 o'clock P. M., and duly recorded in Vol. M92,
 of Deeds on Page 23144.

Evleyn Biehn - County Clerk

By Pauline Nielsen

FEE \$30.00