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OCT 5 PM 3 37

12-20-91 Vol. M92 Page 23250

AJ18-020068

Bender, Margaret

\$3,369.83

+ .50 daily Per Diem

RELEASE OF LIEN

MTZ 28194.MK

KNOW ALL MEN BY THESE PRESENTS, that the State of Oregon, Department of Revenue, is the holder of a tax lien against certain real property of Margaret Bender, located in Klamath County, Oregon, created under the Senior Citizens Property Tax Deferral Law. ORS 8311.666 et seq., and

WHEREAS, the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (hereinafter referred to as FmHA) holds a real estate deed of trust made and executed by Margaret Bender, on October 5, 1987, and recorded in the Office of the County Recorder in and for Klamath County, Oregon on October 5, 1987, as Volume M87 page 18039, which deed of trust is superior to the lien of the State of Oregon; and

WHEREAS, Ms. Bender offered to convey the subject real estate to FmHA in lieu of foreclosure; and

WHEREAS, the fair market value of the subject real estate is \$30,500 at acquisition, less than the FmHA lien of \$30,265.78 plus interest subsidy granted in the amount of \$7,896;

NOW THEREFORE, for value received and other good and valuable consideration, the State of Oregon, Department of Revenue, hereby releases all and any lien for taxes, pursuant to the Senior Citizens' Tax Deferral Lien, ORS 8311.666 et seq., against the following-described real property of said Margaret Bender:

Lot 10 and the Easterly 12-1/2 feet of Lot 9 in Block 43 of Grandview Addition to the Town of Bonanza, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.-----

Provided, however, that any proceeds from the sale of said real property by Farmers Home Administration shall, after payment of costs of acquiring, holding, maintaining and selling said property and payment of the entire obligation of Margaret Bender to Farmers Home Administration shall be paid, up to the amount of the aforesaid tax lien, to the State of Oregon, Department of Revenue.

IN WITNESS WHEREOF, the State of Oregon has caused these presents to be signed this 20th day of December, 1991.

Shuey Gresh

By

STATE OF OREGON

Program Manager

Title

Senior Defense Program Oregon Department of Revenue

3-26-92



23251

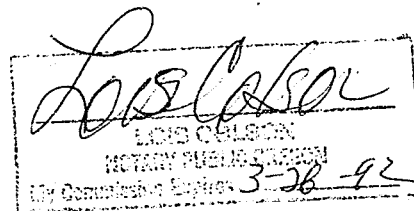
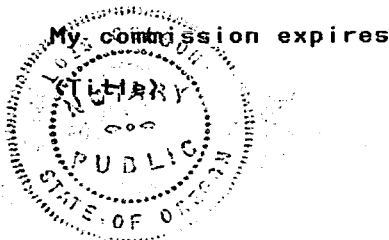
ACKNOWLEDGEMENT

STATE OF OREGON

COUNTY OF Marion>
> ss:
>

On this 20th day of December, 1991, before me the subscriber, a Notary Public, in and for the above county and state, appeared Shirley Hauge, known to me to be Serial Deputy Manager Oregon Department of Revenue, and the person who executed the foregoing instrument, and (s)he acknowledged to me that (s)he executed the same as the free act and deed of the State of Oregon, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at the day and year aforesaid.



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 5th day
of Oct. A.D., 19 92 at 3:37 o'clock P.M., and duly recorded in Vol. M92
of Co. Lien Docket on Page 23250.

FEE \$10.00

Evelyn Biehn, County Clerk

By Donna M. Mulendore