

SATISFACTION OF MORTGAGE

Loan No. P31195

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by C. Ray Smith and Barbara L. Smith, husband and wife, recorded on the 5th day of February, 1980, in the Klamath County, Oregon, Mortgage Records, Vol. M80 Page 2140, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 1st day of October, 1992, at Salem, Oregon.

STATE OF OREGON

Director of Oregon Department of Veterans' Affairs

By

Curt R. Schnepf
Curt R. Schnepf
Manager, Accounts Services

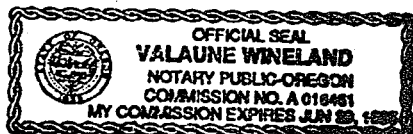
STATE OF OREGON

County of Marion

)
) ss
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October 1, 1992

personally appeared the above-named Curt R. Schnepf and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.



Before me:

Valaune Wineland
Notary Public For Oregon

My Commission Expires: June 29, 1995

AFTER RECORDING RETURN TO:

Carmel R. Smith
3003 Vale Rd
Klamath Falls OR 97601

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

on this 6th day of Oct. A.D., 19 92
at 11:10 o'clock A M. and duly recorded
in Vol. M92 of Mortgages Page 23290.

Evelyn Biehn County Clerk

By Dorlene Mullendor

Deputy.

Fee, \$10.00