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ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers an undivided one-half interest to LeROY C. LIES and RUTH ANN LIES, trustees or their successor(s) in trust under the LeROY LIES LOVING TRUST dated July 27, 1990, and any amendments thereto, and an undivided one-half interest to RUTH ANN LIES and LeROY C. LIES, Trustees or their successor(s) in trust under the RUTH ANN LIES LOVING TRUST dated July 27, 1990, and any amendments thereto, and whose address is 4220 NE 139th Avenue, Vancouver, WA. 98682, all beneficial interest under that certain Deed of Trust, dated February 3, 1989, executed by RUDY SMIDT and ELAINE SMIDT, husband and wife, Grantors, to ASPEN TITLE & ESCROW, INC., Trustee, and recorded on February 7, 1989, in Volume M89 of Mortgages, at page 2295 under Auditor's File No. 96779, records of Klamath County, State of Oregon, describing land therein as:

The South half of Lot 1, Block 1, Shives Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon.

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

DATED this 15 day of Sept., 1992.

LeRoy C. Lies
LeROY C. LIES

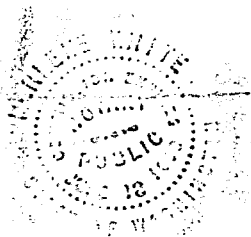
Ruth Ann Lies
RUTH ANN LIES

STATE OF WASHINGTON)
County of Cowlitz) ss.

On this day personally appeared before me LeROY C. LIES and RUTH ANN LIES, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 15 day of September, 1992.

Marlene White
 Notary Public in and for the State
 of Washington, residing at: Castle Rock
 My Commission Expires: 6/12/96



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 8th day
 of Oct. A.D., 19 92 at 9:27 o'clock A M., and duly recorded in Vol. M92,
 of _____ Mortgages on Page 23532.

FEE \$15.00

Evelyn Biehn - County Clerk

By Marlene White