

52300 02 OCT 14 AM 11 33 DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated JUNE 20, 1989, executed and delivered by FARON L BAILEY AND TERI L BAILEY, AS TENANTS BY THE ENTIRETY as grantor and recorded on JULY 10, 1989, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M89 at page 12506, or as document/fee/file/instrument/microfilm No. 2393 (indicate which), conveying real property situated in said county described as follows:

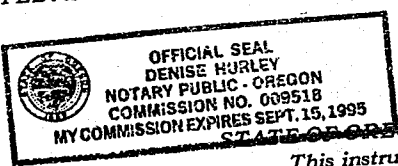
THE WEST 790 FEET OF TRACT NO 71 FAIR ACRES SUBDIVISION NO. 1, IN THE COUNTY OF KLAMATH, STATE OF OREGON, EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY:
BEGINNING AT A POINT ON THE SOUTH LINE OF SAID LOT 71, 525 FEET WESTERLY OF THE SOUTHEASTERLY CORNER OF SAID LOT 71, SAID POINT BEING THE SOUTHWEST CORNER OF DEED VOLUME M75 AT PAGE 12069; THENCE NORTHERLY PARALLEL TO THE EAST LINE OF SAID LOT 71, 329 FEET TO THE NORTH LINE OF SAID LOT 71; THENCE WESTERLY ALONG SAID NORTH LINE, 132.4 FEET; THENCE SOUTHERLY PARALLEL TO THE EAST LINE OF SAID LOT 71, 329 FEET TO THE SOUTH LINE OF SAID LOT 71; THENCE EASTERLY 132.4 FEET TO THE POINT OF BEGINNING.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: OCTOBER 12, 1992



William P Brandsness
WILLIAM P BRANDSNESS

Trustee
This instrument was acknowledged before me on October 12, 1992,
by William Brandsness ss.
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

Denise Hurley
Notary Public for Oregon
My commission expires 9/15/95

FARON L AND TERI L BAILEY
GRANTOR'S NAME AND ADDRESS
SOUTH VALLEY STATE BANK
GRANTEE'S NAME AND ADDRESS
After recording return to:
SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601
NAME, ADDRESS, ZIP
Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 14th day of Oct., 1992 at 11:33 o'clock A.M., and recorded in book/reel/volume No. M92 on page 24030 or as fee/file/instrument/microfilm/reception No. 52300.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

NAME TITLE
By Evelyn Biehn, County Clerk.
By Pauline M. Mulendae Deputy
Fee \$10.00