

52303

92 OCT 14 AM 11 32

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 25TH day of JUNE, 19 87, made and executed by FARON LEE BAILEY AND TERI L BAILEY of the SOUTH VALLEY STATE BANK the mortgagor therein, to SOUTH VALLEY STATE BANK COUNTY CLERK the mortgagee therein and recorded in the office of the OREGON, in book/reel/volume No. M87 Record of County of KLAMATH, State of OREGON, or as fee/file/instrument/microfilm/reception No. 7625 (indicate which) on Mortgages on page 11285 or as fee/file/instrument/microfilm/reception No. 7625 (indicate which) on JUNE 29, 19 87;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

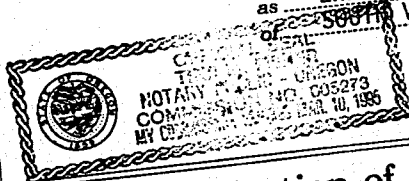
In Witness Whereof, the undersigned has executed this instrument this 14th day of October, 19 92; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

By: Kenneth G Mitchell  
KENNETH G MITCHELL, EXECUTIVE VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH ) ss. \_\_\_\_\_, 19 \_\_\_\_\_,  
This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_  
This instrument was acknowledged before me on OCTOBER 12, 19 92,  
by KENNETH G MITCHELL  
as EXECUTIVE VICE-PRESIDENT  
of SOUTH VALLEY STATE BANK



Tina M. Fisher Notary Public for Oregon  
My commission expires 3-10-95

Satisfaction of  
MORTGAGE  
FARON LEE AND TERI L BAILEY

VS  
SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO  
SOUTH VALLEY STATE BANK  
801 MAIN STREET  
KLAMATH FALLS OR 97601

(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON } ss.  
County of Klamath

I certify that the within instru-  
ment was received for record on the  
14th day of Oct., 19 92, at  
11:33 o'clock A.M., and recorded in  
book/reel/volume No. M92, on page  
24033, or as fee/file/instrument/  
microfilm/reception No. 52303,  
Record of Mortgages of said County.

Witness my hand and seal of  
County affixed.

Evelyn Biehn County Clerk  
NAME TITLE

By Deanne M. Mendenhall Deputy

Fee \$10.00