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SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That  
SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 6TH day of OCTOBER, 1988, made and executed by FARON L. BAILEY AND TERI L. BAILEY, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M88 Record of Mortgages on page 16870 or as fee/file/instrument/microfilm/reception No. 92405 (indicate which) on OCTOBER 7, 1988,

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 12TH day of OCTOBER, 1992 if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

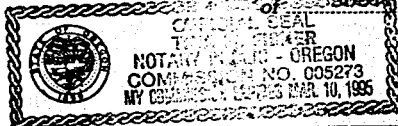
BY:

*Kenneth G Mitchell*  
KENNETH G MITCHELL, EXECUTIVE VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

by \_\_\_\_\_

This instrument was acknowledged before me on OCTOBER 12, 1992,by KENNETH G MITCHELLas EXECUTIVE VICE-PRESIDENTof SOUTH VALLEY STATE BANK

Tina M. Fisher

Notary Public for Oregon

My commission expires 3-10-95

## Satisfaction of MORTGAGE

FARON L. AND TERI L. BAILEY

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK  
801 MAIN STREET  
KLAMATH FALLS OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON } ss.  
County of Klamath

I certify that the within instrument was received for record on the 14th day of Oct., 1992, at 11:33 o'clock A.M., and recorded in book/reel/volume No. M92, on page 24034, or as fee/file/instrument/microfilm/reception No. 52304, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Pauline D. Neill* Deputy

Fee \$10.00