+32 DCT 14 PM 3 19 RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed From

Terri Lueker, Grantor

Mountain Title Company, Inc., Trustee After recording return to: Kosta, Spencer & MacArthur Klamath Falls, Oregon 97601

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Reference is made to that certain trust deed in which Terri Lueker was grantor, Mountain Title Company, Inc. was

Reference is made to that certain trust deed in which Terri Lueker was grantor, Mountain Title Company, inc. wa furstee and Robert L. Bailey and Barbara J. Bailey, husband and wife, was beneficiary, said trust deed was recorded Sentember 12, 1984 in Volume No. M84 at parts 18880 of the motioner records of Klemath, County Ocean, and trustee and Robert L. Bailey and Barbara J. Bailey, husband and wife, was beneficiary, said trust deed was recorde September 12, 1984, in Volume No. M84 at page 15859 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: ed to the said trustee the following real property situated in said county: Lot 81 of MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County Conveyed to the said trustee the following real property situated in said county: A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part the above described real property to esticity granter's obligations secured by said trust deed use recorded on Tune A notice of grantor's defauit under said trust deed, containing the benenciary's or trustee's election to sell all or par of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on June 26 1992 in said montance records, in Volume No M02 of norse 14129; thereafter by record of the detault being aved

of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on June 26, 1992, in said mottgage records, in Volume No. M92 at page 14128; thereafter by reason of the default being cured as remitted by the provisions of Section 86.783. Overcon Berized Statutes, the default described in said notice of default 20, 1992, in said mongage records, in volume No. M92 at page 14125; increaner by reason of use default being cured permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed used and comprove so that raid trust deed should be reinstated NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw is notice of default and closifier to collineate the end all obligations secured thereby hereby are reinstated and has been removed, paid and overcome so that said trust deed should be reinstated. NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shell be and remain in force and effect the same as if no acceleration had commed and as it said notice of default had said notice of default and election to sell; said trust deed and all obligations secured thereby nereby are reinstated and sit said notice of default had shall be and remain in force and effect the same as if no acceleration had occurred and as it said notice of default had not be construed or waiting or affecting and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default h not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - next present or future - under said trust deed or as impairing any right or remady thereunder or

not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any thereunder, or as breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be breach of default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or a nodifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a cale to be made purguant to cald notice or recorded modifying or altering in any respect any of the terms, covenants, Conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded. IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, i has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors

Board of Directors.

DATED: October 9, 1992 Michael L. Spencer, STATE OF OREGON, County of Klamath

This instrument was acknowledged before me michael & Spance *I*IO

Canulla Kininger Notary Public for Dregon My commission expires



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STATE OF OREGON, County of _____Klamath

ath)ss.

I certify that the within instrument was received for record on the <u>14th</u>day of <u>0ct.</u>, 1992 at <u>3:18</u> o'clock <u>P.M.</u>, and recorded in book/reel/volume No. <u>M92</u> on page <u>24038</u> or as fee/file/instrument/microfilm/reception No.<u>52308</u>, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk Name Title

By Qouline Mullandare, Deputy

Fee \$15.00

£2.

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