

KNOW ALL MEN BY THESE PRESENTS, That
CGI INDUSTRIES, INC., an Oregon Corporation

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by JAMES C. PERSHALL and CHERYL L. PERSHALL, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

Lot 14, Block 4, TRACT 1046, ROUND LAKE ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 4,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 14th day of October, 19 92; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,)
County of _____) ss.
_____, 19 ____.

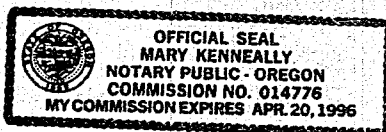
Chris G. Elverfeld
CGI INDUSTRIES, INC.,

Personally appeared the above named
CGI INDUSTRIES, INC.,

and acknowledged the foregoing instrument
to be _____ voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires:



STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this
October 14, 19 92, by Chris G. Elverfeld,

_____, president, and by _____,

_____, secretary of _____

CGI Industries, Inc.

a Oregon corporation, on behalf of the corporation.

Notary Public for Oregon *Mary Kenneally*

My commission expires: 4/20/96 (SEAL)

CGI INDUSTRIES, INC. and
4160 GREENSPRINGS DRIVE
KLAMATH FALLS, OR 97603

GRANTOR'S NAME AND ADDRESS
JAMES C. PERSHALL and CHERYL L. PERSHALL
14011 RAVENWOOD DRIVE
KLAMATH FALLS, OR 97601

GRANTEE'S NAME AND ADDRESS
JAMES C. PERSHALL and CHERYL L. PERSHALL
14011 RAVENWOOD DRIVE
KLAMATH FALLS, OR 97601

NAME, ADDRESS, ZIP
JAMES C. PERSHALL and CHERYL L. PERSHALL
14011 RAVENWOOD DRIVE
KLAMATH FALLS, OR 97601

SPACE RESERVED

HJR
RECORDER'S USE

STATE OF OREGON,) ss.

County of Klamath

I certify that the within instrument was

received for record on the 15th

day of Oct., 19 92,

at 9:27 o'clock A. M., and recorded in

book M92 on page 24072 or as

file/reel number 52328,

Record of Deeds of said county.

Witness my hand and seal of County

affixed.

Evelyn Biehn, County Clerk

Recording Officer

By Doreen Muehlendore Deputy