

WHEN RECORDED, MAIL TO:
TITLE RECON TRACKING
DIR OF RECORDING INFORMATION
301 East Olive Avenue, #300
Burbank, CA 91502
(818) 840-0034

This space for Recorder's Use Only

TRT RECON CODE: USB-0131348 LOAN NO. 1874443 INVESTOR #: 900
DATE: May 22 1992 DESG. U.S. BANCORP MORTGAGE COMPANY

PAYOFF

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust
EXECUTED BY: JAMES L. SCHIPPER AND SHARON R. SCHIPPER, HUSBAND AND WIFE
TRUSTOR(S) dated N/A,

Recorded on Sep 04 1990 AS INST. # 19681, Book M90, Page 17686, Rerecorded:
Inst #: of Official records in the office of the Recorder of KLAMATH
County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Substitute Trustee under
the terms of the above-described Deed of Trust for purposes of reconveying
the Beneficiary's interest pursuant to that certain Appointment of
Substitute Trustee for the Purpose of Reconveyance Only recorded in the
within county on 09/29/87 as instrument number: M 87, Book: 17595, Page:
79835.

NOW THEREFORE, the undersigned Substitute Trustee, having received from
the present owner of the beneficial interest under the above-described
Deed of Trust a request to reconvey by reason of the satisfaction of
the obligations secured by said Deed of Trust, does hereby reconvey,
without warranty, to the person or persons legally entitled thereto,
the estate, title and interest derived to the Trustee in and to the
property described in the Deed of Trust.

U.S. BANK OF WASHINGTON,
NATIONAL ASSOCIATION, F/K/A OLD
NATIONAL BANK - TRUSTEE

Cheryl Frisch
CHERYL FRISCH
ADMINISTRATIVE OFFICER

Corporate Acknowledgement

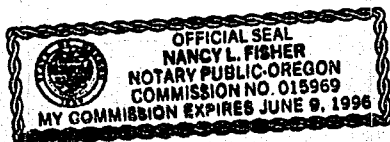
STATE OF Oregon
COUNTY OF MULTNOMAH

)
) SS.

On this date 10/10/92, before me, the undersigned Notary Public,
the above named, Cheryl Frisch, personally known to me and proved to
me on the basis of satisfactory evidence to be the person who executed
the within instrument as Administrative Officer on behalf of the
corporation therein named and acknowledged to me that the corporation
executed it.

WITNESS my hand and official seal.

Nancy L. Fisher
NOTARY'S SIGNATURE
COMMISSION EXPIRES:



STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

U.S. Bancorp Mtge
on this 16th day of Oct. A.D., 19 92
at 10:56 o'clock A M. and duly recorded
in Vol. M92 of Mortgages Page 24236.

Evelyn Biehn County Clerk
T By Debbie M. Wellendorf
Deputy.

Fee, \$10.00

