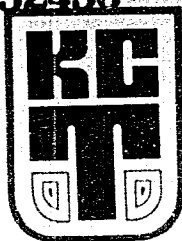


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KLAMATH COUNTY TITLE COMPANY

K-44580
STATUTORY WARRANTY DEED
 (Individual or Corporation)

PARKMORE, INC.

_____, Grantor.
 conveys and warrants to WILLIAM E. STOVALL, JR. & PAULA B. STOVALL, HUSBAND & WIFE, AS TO AN UNDIVIDED
1/2 INTEREST AND DONALD G. SLIESTER & MARIE M. SLIESTER, HUSBAND & WIFE, **, Grantee,
 the following described real property in the County of KLAMATH and State of Oregon.

**AS TO AN UNDIVIDED 1/2 INTEREST.

N1/2SW1/2 SECTION 21; N1/2SE1/2 AND THAT PORTION OF THE SW1/2SE1/2 OF SECTION 20 LYING
 EASTERLY OF OLD FORT ROAD, ALL IN TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE
 WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

This property is free of liens and encumbrances, EXCEPT:

SUBJECT TO:

RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAY, AND EASEMENTS OF
 RECORD AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION
 AND/OR DRAINAGE.

The true consideration for this conveyance is \$ 25,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
 APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
 ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
 VERIFY APPROVED USES.

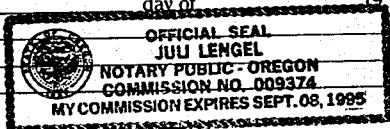
DATED this 8TH day of OCTOBER 19 92. If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

PARKMORE, INC.

BY: Cecile R. Blais

STATE OF OREGON, County of _____ ss.

The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____



Notary Public for Oregon
 My commission expires:

After recording return to:

William E. Stovall
 12045 Old Fort Rd.
 Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

William Stovall
 12045 Old Fort Rd.
 Klamath Falls, Oregon 97601

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath ss.

The foregoing instrument was acknowledged before me
 this 16th day of October 19 92
 by Cecile R. Blais, President and
 by _____

of Parkmore, Inc.
 a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires: 9-8-95

STATE OF OREGON, _____ ss.
 County of Klamath

Filed for record at request of:

Klamath County Title co
 on this 19th day of Oct. A.D., 19 92
 at 9:08 o'clock A M. and duly recorded
 in Vol. M92 of Deeds Page 24353.
 Evelyn Biehn County Clerk
 By Pauline Mulender
 Deputy.

Fee, \$30.00