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WARRANTY DEED

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AFTER RECORDING RETURN TO:

KIETH LEE HOUK
MARCIA R. HOUK
4933 MEMORIE LANE
KLAMATH FALLS, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

BOBBY L. STEPP and MARLENE L. STEPP, husband and wife
hereinafter called GRANTOR(S), convey(s) to KIETH LEE HOUK and
MARCIA R. HOUK, husband and wife hereinafter called GRANTEE(S),
all that real property situated in the County of Klamath, State
of Oregon, described as:

Lot 5, Block 9, Tract 1025, WINCHESTER, in the County of
Klamath, State of Oregon.

Code 41 Map 3909-11CD TL 6400

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and those apparent on the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$51,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 19 day of October 1992.

Bobby L. Stepp
BOBBY L. STEPP

Marlene L. Stepp
MARLENE L. STEPP

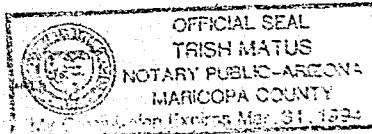
STATE OF ARIZONA, County of Maricopa, ss.

On this 15 day of October, 1992,

Personally appeared the above named BOBBY L. STEPP and MARLENE
L. STEPP and acknowledged the foregoing instrument to be their
voluntary act and deed.

Before me: Trish Matus
Notary Public for Arizona

My Commission Expires: 3-31-94



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TITLE & ESCROW, INC.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co. the 19th day
of Oct A.D., 19 92 at 10:25 o'clock A M., and duly recorded in Vol. M92,
of Deeds on Page 24362
Evelyn Biehn - County Clerk
By Pauline Mulendore

FEE \$35.00