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nettire This Trust Deed, made	the day and year dist above w	or has besting set his bay	10 Mast	'age <u>. «ч</u>
PURE PROJECT	C. BALLEW AND CINDY S	day of OCT		between
PURE PROJECT	as Trustee, and KIAMAT	TH' COUNTY	as Grantor(s), as beneficiary,	

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon,

Beginning at a point on the Westerly right of way line of Summers Lane, South 88 degrees 44' West a distance of 30 feet from the iron axle which marks the quarter section corner common to Sections 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence South 1 degree 08' East along the Westerly right of way line of Summer's Lane a distance of 69.5 feet to an iron pin; thence South 88 degrees 44' West a distance of 366.6 feet to an iron pin which lies on the Easterly right of way line of U.S.R.S. Lateral F7; thence North 1 degree 26' West along the Easterly right of way line of U.S.R.S. F7 Lateral a distance of 75 feet to an iron pin; thence North 88 degrees 44 East a distance of 367.0 feet to an iron pin which lies on the Westerly right of way line of Summers Lane; thence South 1 degree 12' East along the Westerly right of way line of Summers Lane a distance of 5.5 feet, more or less, to the point of beginning, in the SE 1/4 NE 1/4 and NE 1/4 SE 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

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FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 3,218.00). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 7-1-73 . After 7-1-93 note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property. 2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary 3 VI 9330 shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary. voi no brigar

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,

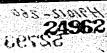
beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same First of blooms of and County

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

andala milayi This deed applies to, insures to the benefit of and binds all parties hereto; their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

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	TRUST DEED	06425g
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