H91012-394

Vol.maz Page

and the state could be also be as not as set after a larged of

ES MIN COS, and printed has herguined set his hand the day and year first above wanter made this 1974 day of RUSSELL L. FAIRCHILD AND ERIS J. FAIRCHILD 1977 Trust Deed, _, 1997 007. , as Grantor(s), KLAMATH COUNTY as Trustee, and , as beneficiary, WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as: so elektrologico czeralnowa w stępi kolandoje piącie molecje colon wyzestanie kierzpięcojącyce w z celescoje, Tract 13 in Pleasant Home Tracts, Klamath County, Oregon according to Duly recorded plat thereof in the office of the County Clerk of said County. TOO IN THE SECOND OF THE SECOND SECON OF FICIAL REAL BOTASY FOREIGN coarro ovivolesimuco CUST ALONG EXPLANA FORESTSTON YOU 1483/ ADMIANTENANT REPORT OF THE PROPERTY AND A

acides of all telebaladous general by the invegoing bust does, all seems should by saist Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with the said real estate. a classica na la lague por control construit de la lague de cale se

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 2,799.00). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 7-1-93 . After 7-1-93 t note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied 7-1-98

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

ใช้เป็นสำคัญได้สาย เล่าเป็นสมาชิก ใช้เป็น (คลว่า Aleger) ผู้ ผู้ผู้

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in see simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whosoever. Parish of Money ages of the Michigan

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

TRUST DEED



24964

normal SEL	said grantor has hereunto set his hand the day and year first above written.	
COSSELL L. FAIRCHILD	ERIS J. FAIRCHILD	
	A THE SECTION OF THE	
ere en		2082822
TATE OF OREGON) 3. RUSSELL L. FAIRCHILD AND ERIS J. FAIRCHILD	
County of Klamath	es les deels venuel ada la calific all al livers de la companie	
This instrument was acknow	vledged before me on OCT 19 19 92	<u> </u>
(SEAL)	OFFICIAL SEAL DONALD J. HOPERICH NOTARY PUBLIC-OREGON COMMISSION NO. 011490 MY COMMISSION EXPIRES DEC. 5, 1995	
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REQUEST FOR FULL RECON	VEYANCE	
To be used only when obligation		
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