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Vol. M92 Page 25399

OREGON SHORES RECREATIONAL CLUB, INC.
2019 MEADOWVIEW DRIVE
CHILOQUIN, OREGON 97624

NOTICE OF DEFAULT AND
ASSESSMENT OF LIEN

NOTICE IS HEREBY GIVEN that Oregon Shores Recreational Club, Inc. claims a lien upon that certain property located in Oregon Shores Subdivision - Unit 2, First Addition, Tract 1184 described as follows:

LOT 01 BLOCK 42 County of Klamath, State of Oregon

OWNER of said property is F.N. Realty Services Inc., trustee for Perla Development Co., Inc.

IN THE AMOUNT OF \$85.00, for assessments through June 30, 1993 in Oregon Shores Recreational Club, Inc due July 1, 1992.

The following is a true statement of claimant's demand and after deducting all just credits and offsets:

Annual assessments as of July 1, 1992

\$80.00

Re-billing fees

Notary & Recording fees

5.00

Reasonable Attorney fees

TOTAL

\$85.00

Said lien is claimed pursuant to section 5 of the Declaration of Restrictions recorded in Vol. M78, Pages 25928 and 25929 in the Klamath County Recorder's Office. Said lien to bear interest at the rate of nine (9) percent per annum from and after July 1, 1992.

IN WITNESS WHEREOF, we have hereunto set our hands this 22 day of October, 1992.

OREGON SHORES RECREATIONAL CLUB, INC.

STATE OF OREGON)
COUNTY OF KLAMATH) SS.

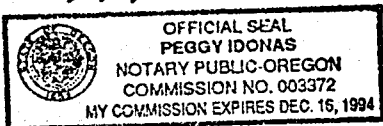
K. J. HUGHES
K. J. HUGHES, PRESIDENT

OCTOBER 22, 1992

Personally appeared the above named K. J. HUGHES
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Peggy Idonas



STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

on this 29th day of Oct. A.D., 19 92
at 10:57 o'clock A M. and duly recorded
in Vol. M92 of Co. Lien Page 25399

Evelyn Biehn

County Clerk

By

Pauline Mullendor

Deputy.

Fee, \$5.00